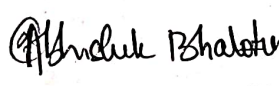


R.K. STEEL MANUFACTURING COMPANY PRIVATE LIMITED
BALANCE SHEET AS AT 31ST MARCH-2022

Particulars	Note	31st Mar.2022	31st March,2021
		Total	Total
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	20,575,300	20,575,300
(b) Reserves and Surplus	2	575,132,993	397,244,088
(2) Share Application Money Pending Allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings	3	649,249,441	430,851,310
(b)Deferred Tax Liability(Net)	4	-	920,439
(c) Inter Branch Advances		-	-
(4) Current Liabilities			
(a) Short-term borrowings	5	767,310,477	829,764,908
(b) Trade payables	6	286,440,988	465,769,420
(c) Other current liabilities	7	30,301,205	21,182,456
(d) Short-term provisions	8	66,126,836	48,194,622
Total		2,395,137,239	2,214,502,545
II.Assets			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible assets			
i. Property, Plant and Equipment	9	330,800,836	317,348,913
ii. Intangible Assets		47,611,217	
iii. Capital work in progress			
iv. Intangible assets under development			
(b) Non-current Investments	10	3,508,332	3,508,332
(c) Long term loans and advances	11	23,077,900	26,108,007
(d) Other non-current assets	12	1,085,186	418,888
(2) Current assets			
(a) Inventories	13	788,727,667	736,515,410
(b) Trade receivables	14	909,369,830	847,699,970
(c) Cash and cash equivalents	15	35,242,070	30,136,824
(d) Short-term loans and advances	16	168,706,433	148,792,753
(e) Other current assets	17	87,007,768	103,973,449
Total		2,395,137,239	2,214,502,545

For and on behalf of the board
R K Steel Manufacturing Company Pvt Ltd
CIN: U27106TN2006PTC059519


PRAMOD KUMAR BHALOTIA
Managing Director
DIN :01115735


ABHISHEK BHALOTIA
Director
DIN : 07624387

As per Books of Accounts produced before me
For R.R. More & Co
Chartered Accountants




CA Raja ram More
Proprietor
M.No.21233
FR. No.002133S

PLACE : CHENNAI
Date : 05/09/2022
STATUTORY UDIN : 22021233AWDIIW6864
TAX AUDIT UDIN : 22021233AWDMUL7817
FORM 3CEB UDIN: 22021233AWDKBE5337

R.K. STEEL MANUFACTURING COMPANY PRIVATE LIMITED
PROFIT AND LOSS STATEMENT AS AT 31ST MARCH-2022

Particulars	Note	31st MAR.2022	31st March,2021
		Total	Total
A.CONTINUING OPERATIONS			
I. Revenue from operations	18	9,837,690,071	7,182,239,562
II. Other Income	19	9,865,121	1,172,546
III. Total Revenue (I +II)		9,847,555,192	7,183,412,108
IV. Expenses:			
(a) Cost of Materials Consumed	20	9,370,020,221	6,675,255,841
(c) Changes in Inventories	21	(55,498,662)	88,794,985
(d) Employee benefit expense	22	27,665,266	34,634,658
(e) Financial costs	23	118,655,097	122,447,860
(f) Depreciation and amortization expense	24	51,220,003	48,137,876
(g) Other expenses	25	93,483,151	46,970,307
Total Expenses		9,605,545,076	7,016,241,527
V. Profit before exceptional and extraordinary items and tax (IV-V)		242,010,116	167,170,581
VI. Exceptional & Extraordinary items			
VII. Profit before tax		242,010,116	167,170,581
VIII . Tax expense:			
(1) Current tax		66,126,836	48,194,623
(2) Deferred Tax asset		2,005,625	2,286,108
IX. Profit(Loss) from the perid from continuing operations (VII-VII)		177,888,905	121,262,065
X. Profit/(Loss) for the period		177,888,905	121,262,065
XI.Total Comprehensive Income for the period		177,888,905	121,262,065
XII. Earning per equity share:			
(1) Basic		86.46	58.94
(2) Diluted		86.46	58.94
III. See accompanying notes forming part of the financial statements	26		

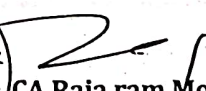
For and on behalf of the board
R K Steel Manufacturing Company Pvt Ltd
CIN: U27106TN2006PTC059519

As per Books of Accounts produced before me
for R.R.MORE & CO.
Chartered Accountants


PRAMOD KUMAR BHALOTIA
Managing Director
DIN :01115735


ABHISHEK BHALOTIA
Director
DIN : 07624387




CA Raja ram More
Proprietor
M.No.21233
FR. No.002133S

PLACE : CHENNAI
Date : 05/09/2022
STATUTORY UDIN : 22021233AWDIIW6864
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**R.K. STEEL MANUFACTURING COMPANY PRIVATE LIMITED
CHENNAI**

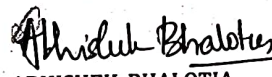
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

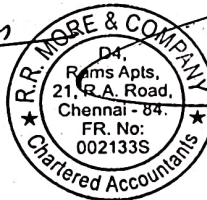
Particulars	AMOUNT (Rs.)	AMOUNT (Rs.)
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit Before Tax & Extra ordinary items	242,010,116	
Adjustments for:		
Depreciation	51,220,003	411,885,216
Finance Charges	118,655,097	411,885,216
Operating Profit before Working Capital Changes		
Adjustment for working capital changes:		
Change in Inventories	(52,212,257)	
Change in Trade receivables	(61,669,860)	
Change in Short-term loans and advances	(19,913,680)	
Change in Other current assets	16,965,680	
Change in Short-term borrowings	(62,454,431)	
Change in Trade payables	(179,328,432)	
Change in Other current liabilities	9,118,749	
Change in Short-term provisions	17,932,214	(331,562,018)
Net cash from Operating Activities		80,323,198
Less: Tax Paid		(66,126,836)
Cash Flow From Operating Activities - (A)		14,196,362
CASH FLOW FROM INVESTING ACTIVITIES		
Change in Long term Loan and Advances	3,030,107	
Change in other non current assets	418,888	
Purchase of Fixed Assets	(112,283,144)	
Net Cash used in / from Investing Activities - (B)		(108,834,149)
CASH FLOW FROM FINANCING ACTIVITIES		
Finance Charges	(118,655,097)	
Change in Long Term Borrowings	218,398,130	
Net cash used / generated in Financing Activities - (C)		99,743,034
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)		5,105,247
Opening Cash and Cash Equivalents as at 1st April 2021		30,136,824
Closing Cash and Cash Equivalents as at 31st March 2022		35,242,070

R K Steel Manufacturing Company Pvt Ltd
CIN: U27106TN2006PTC059519

For R.R.MORE & CO.
Chartered Accountants


PRAMOD KUMAR BHALOTIA
Managing Director
DIN : 01115735


ABHISHEK BHALOTIA
Director
DIN : 07624387




(RAJA RAM MORE)
Proprietor
M.NO. 021233
FR. No.002133S

PLACE : CHENNAI
Date : 05/09/2022
STATUTORY UDIN : 22021233AWDIIW6864
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R.K. STEEL MANUFACTURING COMPANY PRIVATE LIMITED

Note : 9. Property, Plant and Equipment

Note: 9. Property, Plant and Equipment													
PARTICULARS	Rate	GROSS BLOCK				ACCUMULATED DEPRECIATION					NET BLOCK		
		AS ON 01.04.2021	ADDITIONS		AS ON 31.03.2022	AS ON 01.04.2021	DEP ON OPENING		DEP ON ADDITIONS		AS ON 31.03.2022	31.03.2022	31.03.2021
			CHENNAI	PERUNDURAI			TOTAL	CHENNAI	PERUNDURAI				
Factory Building	9.50%	90,184,549		12,779,960	102,964,509	23,635,448	6,322,165		682,249	30,639,862	72,324,647	66,549,101	
Electrical Installation	25.89%	54,515,434	1,370,000	47,488	55,932,922	33,809,478	5,360,772		2,313	39,379,548	16,553,374	20,705,956	
Factory equipments	45.07%	3,806,089	67,312		3,873,401	3,552,088	114,478			3,683,189	190,211	254,001	
Office equipments	45.07%	3,080,313			3,222,004	2,392,863	312,872		30,576	2,736,312	485,692	694,192	
Plant & Machinery	18.10%	310,575,665	177,700	141,691	356,609,451	144,127,291	30,127,156		5,333,737	179,614,884	176,994,567	166,448,374	
Vehicles	31.23%	16,682,686		3,481,616	20,164,302	13,581,278	968,570		1,002,651	15,552,499	4,611,803	3,101,408	
Computer	63.16%	2,640,043	351,677	356,022	3,347,742	2,012,003	392,411		82,394	2,670,332	677,410	621,297	
Furniture & Fixture	25.89%	418,064		42,377	460,440	219,793	51,332		2,495	273,620	186,820	198,271	
Land at Chinnappattu - 3/4acres	0.00%	2,108,660			2,108,660	-	-		-	-	2,108,660	2,108,660	
Land at Karani village	0.00%	1,581,210			1,581,210	-	-		-	-	1,581,210	1,581,210	
Land at Pichatur	0.00%	7,311,700			7,311,700	-	-		-	-	7,311,700	7,311,700	
Leasehold Lands	0.00%	47,774,742			47,774,742	-	-		-	-	47,774,742	47,774,742	
TOTAL		540,679,156	1,966,688	62,705,239	605,351,083	223,330,243	43,649,756	433,832	7,136,414	274,550,245	330,800,837	317,348,913	
Electrical Installation - WIP	0.00%			3,300,000	3,300,000	-	-			-	3,300,000	-	
Plant & Machinery - WIP	0.00%			44,311,217	44,311,217	-	-			-	44,311,217	-	
TOTAL				47,611,217	47,611,217	-	-			-	47,611,217	-	

R.K. STEEL MANUFACTURING COMPANY PRIVATE LIMITED
UNIT 1 CHENNAI

PARTICULARS	Rate	WDV 01.04.2021	ADDITIONS	TOTAL	DEP 2021 -22	WDV 31.03.2022
Factory Building	9.50%	4,264,389		4,264,389	405,117	3,859,272
Electrical Installation	25.89%	1,590,439	1,370,000	2,960,439	618,749.89	2,341,689
Factory equipments	45.07%	104,893	67,312	172,205	63,899	108,306
Office equipments	45.07%			-	-	-
Plant & Machinery	18.10%	27,542,040	177,700	27,719,740	5,011,809.52	22,707,930
Vehicles	31.23%	2,920,196		2,920,196	911,977	2,008,219
Computer	63.16%	154,367	351,677	506,044	281,021.70	225,022
Furniture & Fixture	25.89%	12,259		12,259	3,174	9,085
Land at Chinnappattu - 3/4acres	0.00%	2,108,660		2,108,660	-	2,108,660
Land at Karani village	0.00%	1,581,210		1,581,210	-	1,581,210
Land at Pichatur	0.00%	7,311,700		7,311,700	-	7,311,700
Leasehold Lands	0.00%			-	-	-
TOTAL		47,590,153	1,966,688	49,556,841	7,295,748	42,261,094

R.K. STEEL MANUFACTURING COMPANY PRIVATE LIMITED

UNIT 2 PERUNDURAI

PARTICULARS	Rate	WDV 01.04.2021	ADDITIONS	TOTAL	DEP 2021 -22	WDV 31.03.2022
Factory Building	9.50%	62,284,712	12,779,960	75,064,672	6,599,297	68,465,375
Electrical Installation	25.89%	19,115,517	47,488	19,163,005	4,951,320	14,211,685
Factory equipments	45.07%	149,108	-	149,108	67,203	81,905
Office equipments	45.07%	694,192	141,691	835,883	343,448	492,435
Plant & Machinery	18.10%	138,906,333	45,856,086	184,762,419	30,475,783	154,286,636
Vehicles	31.23%	181,213	3,481,616	3,662,829	1,059,244	2,603,585
Computer	63.16%	466,930	356,022	822,952	377,307	445,645
Furniture & Fixture	25.89%	186,011	42,377	228,388	50,653	177,734
Electrical Installation -WIP	0.00%	-	3,300,000	3,300,000	-	3,300,000
Plant & Machinery -WIP	0.00%	-	44,311,217	44,311,217	-	44,311,217
Leasehold Lands	0.00%	47,774,742	-	47,774,742	-	47,774,742
TOTAL		269,758,758	110,316,455	380,075,214	43,924,255	336,150,959