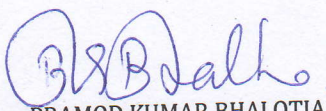


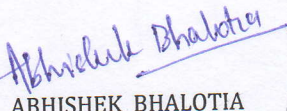
R.K. STEEL MANUFACTURING COMPANY PRIVATE LIMITED
BALANCE SHEET AS AT 31ST MARCH-2023

Particulars	Note	31st Mar.2023	31st Mar.2022
		Total	Total
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	2,35,25,300	2,05,75,300
(b) Reserves and Surplus	2	85,96,45,007	57,51,32,993
(2) Share Application Money Pending Allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings	3	69,44,69,604	64,92,49,441
(b) Deffered Tax Liabilitie(Net)	4	-	-
(c) Inter Branch Advances		-	-
(4) Current Liabilities			
(a) Short-term borrowings	5	1,63,80,12,486	76,73,10,477
(b) Trade payables	6	27,78,06,698	28,64,40,988
(c) Other current liabilities	7	4,41,28,099	3,03,01,205
(d) Short-term provisions	8	7,24,84,340	6,61,26,836
Total		3,61,00,71,534	2,39,51,37,239
II.Assets			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible assets			
i. Property, Plant and Equipment	9	47,46,96,158	33,08,00,836
ii. Intangible Assets		-	4,76,11,217
iii. Capital work in progress			
iv. Intangible assets under development			
(b) Non-current Investments	10	35,08,332	35,08,332
(c) Long term loans and advances	11	3,54,88,773	2,30,77,900
(d) Defered Tax Asset	12	11,861	10,85,186
(2) Current assets			
(a) Inventories	13	1,29,97,68,560	78,87,27,667
(b) Trade receivables	14	81,27,67,686	90,93,69,830
(c) Cash and cash equivalents	15	25,50,73,025	3,52,42,070
(d) Short-term loans and advances	16	61,62,77,486	16,87,06,433
(e) Other current assets	17	11,24,79,653	8,70,07,768
Total		3,61,00,71,534	2,39,51,37,239

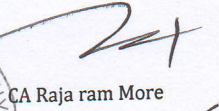
For and on behalf of the board
R K Steel Manufacturing Company Pvt Ltd
CIN: U27106TN2006PTC059519

As per audit report of even date
For R.R. More & Co
Chartered Accountants


PRAMOD KUMAR BHALOTIA
Managing Director
DIN :01115735


ABHISHEK BHALOTIA
Director
DIN : 07624387




CA Raja ram More
Proprietor
M.No.21233
FR. No.002133S

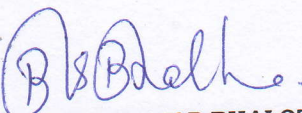
PLACE : CHENNAI
Date : 01/09/2023
STATUTORY UDIN : 23021233BGSBZE6144
TAX AUDIT UDIN : 23021233BGSBZD7412

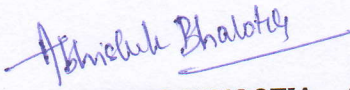
R.K. STEEL MANUFACTURING COMPANY PRIVATE LIMITED
PROFIT AND LOSS STATEMENT AS AT 31ST MARCH-2023

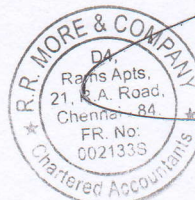
Particulars	Note	31st MAR.2023	31st MAR.2022
		Total	Total
A.CONTINUING OPERATIONS			
I. Revenue from operations	18	8,57,79,27,621	9,83,76,90,071
II. Other Income	19	2,00,24,056	98,65,121
III. Total Revenue (I +II)		8,59,79,51,678	9,84,75,55,192
IV. Expenses:			
(a) Cost of Materials Consumed	20	8,03,60,64,237	9,37,00,20,221
(c) Changes in Inventories	21	(1,13,47,698)	(5,54,98,662)
(d) Employee benefit expense	22	2,42,08,092	2,76,65,266
(e) Financial costs	23	13,50,82,565	11,86,55,097
(f) Depreciation and amortization expense	24	6,48,28,951	5,12,20,003
(g) Other expenses	25	7,33,06,929	9,34,83,151
Total Expenses		8,32,21,43,077	9,60,55,45,076
V. Profit before exceptional and extraordinary items and tax (IV-V)		27,58,08,600	24,20,10,116
VI. Exceptional & Extraordinary items			
VII. Profit before tax		27,58,08,600	24,20,10,116
VIII. Tax expense:			
(1) Current tax		7,24,84,340	6,61,26,836
(2) Deffered Tax asset		(10,73,325)	20,05,625
(3) Previous year Tax		43,920	
IX. Profit(Loss) from the perid from continuing operations (VII-VII)		20,22,07,016	17,78,88,905
X. Profit/(Loss) for the period		20,22,07,016	17,78,88,905
XI.Total Comprehensive Income for the period		20,22,07,016	17,78,88,905
XII. Earning per equity share:			
(1) Basic		85.95	86.46
(2) Diluted		85.95	86.46
III. See accompanying notes forming part of the financial statements	26		

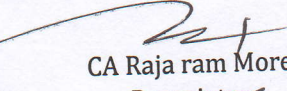
For and on behalf of the board
R K Steel Manufacturing Company Pvt Ltd
CIN: U27106TN2006PTC059519

As per audit report of even date
for R.R.MORE & CO.
Chartered Accountants


PRAMOD KUMAR BHALOTIA
Managing Director
DIN : 01115735


ABHISHEK BHALOTIA
Director
DIN : 07624387




CA Raja ram More
Proprietor
M.No.21233
FR. No.002133S

PLACE : CHENNAI
Date : 01/09/2023
STATUTORY UDIN : 23021233BGSBZE6144
TAX AUDIT UDIN : 23021233BGSBZD7412

Note : 9. Fixed Assets

PARTICULARS	Rate	GROSS BLOCK				ACCUMULATED DEPRECIATION				NET BLOCK	
		AS ON 01.04.2022	ADDITIONS	DELETIONS	AS ON 31.03.2023	AS ON 01.04.2022	DEP ON ADDITIONS	DELETIONS	AS ON 31.03.2023	31.03.2023	31.03.2022
Factory Building	9.50%	10,29,64,509	58,77,625	70,24,477	10,18,17,657	3,06,39,862	68,00,967	31,65,205	3,42,75,624	6,75,42,032.63	7,23,24,647
Electrical Installation	25.89%	5,59,32,922	-	1,03,59,296	4,55,73,625	3,93,79,548	36,79,405	80,17,607	3,50,41,345	1,05,32,279.60	1,65,53,374
Factory equipments	45.07%	38,73,401	-	7,27,724	31,45,677	36,83,189	36,915	6,19,418	31,00,686	44,990.44	1,90,211
Office equipments	45.07%	32,22,004	4,57,921	-	36,79,924	27,36,312	3,21,070	-	30,57,382	26,21,10,785.80	4,92,435
Plant & Machinery	18.10%	35,66,09,451	14,98,21,522	7,36,41,306	43,27,89,667	17,96,14,884	4,19,97,373	5,09,33,375	17,06,78,882	55,87,033.15	17,69,94,566
Vehicles	31.23%	2,01,64,302	33,08,034	1,29,31,022	1,05,41,313	1,55,52,499	18,17,804	1,24,16,022	49,54,280	46,11,804	46,11,804
Computer	63.16%	33,47,742	4,69,370	11,41,985	26,75,127	26,70,332	4,44,141	9,16,963	21,97,510	4,77,616.60	6,70,667
Furniture & Fixture	25.89%	4,60,440	-	54,837	5,96,003	2,73,620	75,052	45,752	3,02,920	2,93,082.78	1,86,820
Electrical Installation -2	25.89%	33,00,000	-	-	33,00,000	-	8,54,370	-	8,54,370	24,45,630.00	33,00,000
Plant & Machinery	18.10%	4,43,11,217	-	-	4,43,11,217	-	80,20,330	-	80,20,330	3,62,90,886.72	4,43,11,217
Software	63.16%	-	6,43,097	-	6,43,097	-	-	-	-	6,43,097.00	-
Plant & Machinery-ETP	18.10%	-	2,29,74,778	-	2,29,74,778	-	7,81,524	-	7,81,524	2,21,93,254.77	-
Solar Plant- WIP	18.10%	-	1,38,300	-	1,38,300	-	-	-	-	1,38,300.00	-
Land at Chinnapattu - 3/4acres	0.00%	21,08,660	-	-	21,08,660	-	-	-	21,08,660.00	21,08,660	21,08,660
Land at Karani village	0.00%	15,81,210	-	-	15,81,210	-	-	-	15,81,210.00	15,81,210	15,81,210
Land at Pichatur	0.00%	73,11,700	-	-	73,11,700	-	-	-	73,11,700.00	73,11,700.00	73,11,700
Land at Orrikottai Village	0.00%	-	69,98,315	-	69,98,315	-	-	-	-	69,98,315.00	-
Leasehold Lands (SIPCOIT)	0.00%	4,77,74,742	-	-	4,77,74,742	-	-	-	-	4,77,74,742.40	4,77,74,742
TOTAL		65,29,62,300	19,08,79,361	10,58,80,647	73,79,61,014	27,45,50,245	6,48,28,951	7,61,14,342	26,32,64,855	47,46,96,159	37,84,12,053