

R.K. STEEL MANUFACTURING COMPANY LIMITED**(Formerly R K Steel Manufacturing Co P Ltd)****BALANCE SHEET AS ON 31st MARCH 2024**

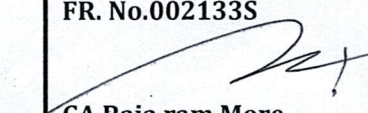
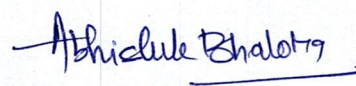
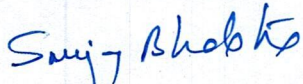
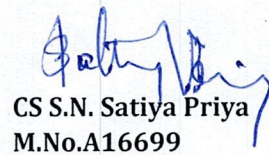
Particulars	Note	31.03.2024	31.03.2023
		Total	Total
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	2,35,25,300	2,35,25,300
(b) Reserves and Surplus	2	1,08,38,53,376	85,96,45,007
(2) Share Application Money Pending Allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings	3	63,65,40,617	69,44,69,604
(b) Deffered Tax Liabilitie(Net)	4	2,54,40,259	-
(c) Other Long Term Liability	5	1,37,37,333	-
(4) Current Liabilities			
(a) Short-term borrowings	6	2,09,45,83,781	1,63,80,12,486
(b) Trade payables	7	8,99,61,428	27,78,06,698
(c) Other current liabilities	8	4,21,46,673	4,41,28,099
(d) Short-term provisions	9	6,14,39,912	7,24,84,340
Total		4,07,12,28,679	3,61,00,71,534
II.Assets			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible assets			
i. Property, Plant and Equipment	10	81,48,49,972	47,45,57,858
ii. Intangible Assets			
iii. Capital work in progress	10	5,94,52,549	1,38,300
iv. Intangible assets under development			
(b) Non-current Investments	11	-	35,08,332
(c) Long term loans and advances	12	4,47,40,036	3,54,88,773
(d) Defered Tax Asset	13	-	11,861
(2) Current assets			
(a) Inventories	14	1,46,33,60,809	1,29,97,68,560
(b) Trade receivables	15	94,44,51,452	81,27,67,686
(c) Cash and cash equivalents	16	53,11,28,217	25,50,73,025
(d) Short-term loans and advances	17	5,30,70,086	61,62,77,486
(e) Other current assets	18	16,01,75,558	11,24,79,653
Total		4,07,12,28,679	3,61,00,71,533
Notes to Accounts	27		

accompanying Notes forming part of the Financial Stateme

As per our Report of even date

For R.R. More & Co
Chartered Accountants
FR. No.002133S

For and on behalf of the board

R K Steel Manufacturing Company Ltd
CIN: U27106TN2006PLC059519
CA Raja ram More
Proprietor
M.No.21233
Pramod Kumar Bhalotia
Managing Director
DIN :01115735
Abhishek Bhalotia
Director
DIN : 07624387**TAX AUDIT UDIN :24021233BKBHPI4984**
STAT UDIN:24021233BKBHPJ7015
Date:05.09.2024
Place: Chennai
Sanjay Bhalotia
Chief Financial Officer
CS S.N. Satiya Priya
M.No.A16699

R.K. STEEL MANUFACTURING COMPANY LIMITED*(Formerly R K Steel Manufacturing Co P Ltd)***PROFIT AND LOSS STATEMENT AS 31ST MARCH 2024**

Particulars	Note	31st MAR.2024	31st MAR.2023
		Total	Total
A.CONTINUING OPERATIONS			
I. Revenue from operations	19	10,22,18,35,324	8,57,79,27,621
II. Other Income	20	4,55,16,089	2,00,24,056
III. Total Revenue (I +II)		10,26,73,51,413	8,59,79,51,678
IV. Expenses:			
(a)Cost of Materials Consumed	21	9,82,82,30,200	8,03,60,64,238
(c)Changes in Inventories	22	(28,40,32,811)	(1,13,47,698)
(d)Employee benefit expense	23	4,77,29,455	2,42,08,092
(e)Financial costs	24	20,93,68,751	13,50,82,565
(f)Depreciation and amortization expense	25	8,01,50,634	6,48,28,951
(g)Other expenses	26	7,76,81,332	7,33,06,929
Total Expenses		9,95,91,27,560	8,32,21,43,077
V. Profit before exceptional and extraordinary items and tax (IV-V)		30,82,23,853	27,58,08,600
VI. Exceptional & Extraordinary items		45,30,060	
VII. Profit before tax		30,36,93,793	27,58,08,600
VIII . Tax expense:			
(1) Current tax		5,40,33,305	7,24,84,340
(2) Deffered Tax		(2,54,52,120)	(10,73,324)
(3) Previous year Tax		-	43,920
IX. Profit(Loss) from the period from continuing operations (VII-VIII)		22,42,08,368	20,22,07,016
X. Profit/(Loss) for the period		22,42,08,368	20,22,07,016
XI.Total Comprehensive Income for the period		22,42,08,368	20,22,07,016
XII. Earning per equity share:			
(1) Basic		95	86
(2) Diluted		95	86
Notes to Accounts	27		

See accompanying Notes forming part of the Financial Statements.

As per our Report of even date

For R.R. More & Co

Chartered Accountants

FR. No.002133S

For and on behalf of the board

R K Steel Manufacturing Company Ltd

CIN: U27106TN2006PLC059519

CA Raja ram More

Proprietor

M.No.21233



Pramod Kumar Bhalotia

Managing Director

DIN :01115735

Abhishek Bhalotia

Director

DIN : 07624387

TAX AUDIT UDIN :24021233BKBHP14984

STAT UDIN:24021233BKBHPJ7015

Date:05.09.2024

Place: Chennai

Sanjay Bhalotia

Chief Financial Officer

CS S.N. Satiya Priya

M.No.A16699

R.K. STEEL MANUFACTURING COMPANY LIMITED
(Formerly R K Steel Manufacturing Co P Ltd)
CASH FLOW STATEMENT FOR THE YEAR ENDED

Particulars	31/03/2024 AMOUNT	31/03/2023 AMOUNT
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Net profit Before Tax & Extra ordinary items	30,82,23,853	27,58,08,600
Adjustments for:		
Depreciation	8,01,50,634	6,48,28,951
Finance Charges	20,93,68,751	13,50,82,565
Operating Profit before Working Capital Changes	59,77,43,238	47,57,20,117
Adjustment for working capital changes:		
Change in Inventories	(16,35,92,249)	(51,10,40,893)
Change in Trade receivables	(13,16,83,766)	9,66,02,144
Change in Short-term loans and advances	56,32,07,400	(44,75,71,053)
Change in Other current assets	(4,76,95,906)	(2,54,71,884)
Change in Short-term borrowings	45,65,71,295	87,07,02,009
Change in Trade payables	(18,78,45,270)	(86,34,290)
Change in Other current liabilities	(19,81,427)	1,38,26,894
Change in Non Current Investment	35,08,332	
Change in Short-term provisions	(1,10,44,428)	
Net cash from Operating Activities	47,94,43,982	63,57,504
Less: Tax Paid	1,07,71,87,220	47,04,90,548
Cash Flow From Operating Activities - (A)	(5,40,33,305)	(7,25,28,260)
	1,02,31,53,915	39,79,62,288
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
Change in Long term Loans and Advances	(92,51,263)	(1,24,10,873)
Sale of Fixed assets	3,80,000	2,97,66,303
Purchase of Fixed Assets	(48,01,36,997)	(19,08,79,361)
Net Cash used in / from Investing Activities - (B)	(48,90,08,259)	(17,35,23,931)
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
Finance Charges	(20,93,68,751)	(13,50,82,565)
Rights issue of Shares during the year (295000@FV-Rs.10) at a premium of Rs.279		8,52,55,000
Change in Long Term Borrowings	(5,79,28,986)	4,52,20,163
Net cash used / generated in Financing Activities - (C)	(26,72,97,737)	(46,07,402)
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	26,68,47,919	21,98,30,955
Opening Cash and Cash Equivalents as at 1st April 2023	25,50,73,025	3,52,42,070
Closing Cash and Cash Equivalents as at 31st March 2024	53,11,28,217	25,50,73,025

See accompanying Notes forming part of the Financial Statements.

As per our Report of even date

For R.R. More & Co
Chartered Accountants
FR. No.002133S

CA Raja Ram More
Proprietor
M.No.21233



TAX AUDIT UDIN :24021233BKBHP14984
STAT UDIN:24021233BKBHP17015
Date:05/09/2024
Place: Chennai

For and on behalf of the board
R K Steel Manufacturing Company Ltd
CIN: U27106TN2006PLC059519

Pramod Kumar Bhalotia
Managing Director
DIN :01115735

Sanjay Bhalotia
Chief Financial Officer

Abhishek Bhalotia
Director
DIN : 07624387

CS S.N. Satya Priya
M.No.A16699

R.K. STEEL MANUFACTURING COMPANY LIMITED
(Formerly R K Steel Manufacturing Co P Ltd)

Schedule 10

Particulars	Rate	GROSS BLOCK				ACCUMULATED DEPRECIATION				NET BLOCK		
		AS ON 01/04/2023	ADDITIONS	DELETIONS	AS ON 31/03/2024	AS ON 01/04/2023	DEP ON OPENING	DEP ON ADDITION	DELETIONS	AS ON 31/03/2024	31/03/2024	31/03/2023
Factory Building	9.50%	10,18,17,657	-		10,18,17,657	3,42,75,624		64,16,493		4,06,92,117	6,11,25,540	6,75,42,033
Electrical Installation	25.89%	4,55,73,625	-		4,55,73,625	3,50,41,345		27,26,807		3,77,68,153	78,05,472	1,05,32,280
Factory equipments-Lab	45.07%	31,45,677	-		31,45,677	31,00,686		20,277		31,20,964	24,713	44,990
Office equipments	45.07%	36,79,924	27,500		37,07,424	30,57,382		2,91,785		33,49,168	3,58,257	6,22,542
Office Cum Gues House	9.50%		11,49,52,310		11,49,52,310			-		-	11,49,52,310	
Plant & Machinery	18.10%	43,27,89,667	1,20,08,668		44,47,98,336	17,06,78,882		4,90,27,675		21,97,06,557	22,50,91,779	26,21,10,785
Vehicles	31.23%	1,05,41,313	24,78,873	10,12,329	1,20,07,857	49,54,280		20,56,552	(6,32,329)	63,78,503	56,29,354	55,87,034
Computer	63.16%	26,75,127	1,04,833		27,79,960	21,97,510		3,12,384		25,09,894	2,70,066	4,77,617
Software	63.16%	6,43,097	8,32,785		14,75,882	-		8,07,028		8,07,028	6,68,854	6,43,097
Furniture & Fixture	25.89%	5,96,003	-		5,96,003	3,02,920		75,879		3,78,799	2,17,204	2,93,082
Electrical Installation -2	25.89%	33,00,000	-		33,00,000	8,54,370		6,33,174		14,87,544	18,12,456	24,45,630
Other Equipments	25.89%		1,00,000		1,00,000			9,292		9,292	90,708	-
Plant & Machinery	18.10%	4,43,11,217	-		4,43,11,217	80,20,330		65,68,650		1,45,88,981	2,97,22,236	3,62,90,887
Plant & Machinery-ETP	18.10%	2,29,74,778	18,71,041		2,48,45,819	7,81,524		26,69,774		34,51,298	2,13,94,521	2,21,93,255
Solar Plant	4.00%		28,84,46,737		28,84,46,737			85,34,862		85,34,862	27,99,11,875	
Land at Chinnappattu - 3/4acres	0.00%	21,08,660	-		21,08,660			-		-	21,08,660	21,08,660
Land at Karani village	0.00%	15,81,210	-		15,81,210			-		-	15,81,210	15,81,210
Land at Orrikottai Village	0.00%	73,11,700	-		73,11,700			-		-	73,11,700	69,98,315
Land at Pichatur	0.00%	69,98,315			69,98,315			-		-	69,98,315	73,11,700
Leasehold Lands	0.00%	4,77,74,742			4,77,74,742			-		-	4,77,74,742	4,77,74,742
TOTAL		73,78,22,714	42,08,22,747	10,12,329	1,15,76,33,132	26,32,64,855		8,01,50,634	(6,32,329)	34,27,83,160	81,48,49,972	47,45,57,858

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Capital WIP

Capital WIP		Particulars	Rate	GROSS BLOCK			ACCUMULATED DEPRECIATION				NET BLOCK		
AS ON 01/04/2023	ADDITIONS			DELETIONS	AS ON 31/03/2024	AS ON 01/04/2023	DEP ON OPENING	DEP ON ADDITION	DELETIONS	AS ON 31/03/2024	31/03/2024		
		Factory Building (WIP)	9.50%		1,85,38,640		1,85,38,640			-		1,85,38,640	-
		Electrical Installation (WIP)	25.89%		1,10,23,102		1,10,23,102			-		1,10,23,102	-
		Plant & Machinery- WIP	18.10%		2,98,90,807		2,98,90,807			-		2,98,90,807	-
		Solar Plant WIP		1,38,300		1,38,300						-	1,38,300
		TOTAL (WIP)		1,38,300	5,94,52,549	1,38,300	5,94,52,549					5,94,52,549	1,38,300

