

**R K STEEL MANUFACTURING COMPANY PVT LTD**  
**BALANCE SHEET AS AT 31ST MARCH,2020**

Particulars	Note	31st March,2020 Rs.	31st March,2020 Chennai
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	3	20,575,300	20,575,300
(b) Reserves and Surplus	4	275,982,021	322,156,279
<b>(2) Share Application Money Pending Allotment</b>		-	-
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings	5	436,847,178	215,615,361
(b)Deffered Tax Liabilitie(Net)	6	3,206,547	3,207,903
<b>(4) Current Liabilities</b>			
(a) Short-term borrowings	7	1,073,809,117	434,407,547
(b) Trade payables	8	191,391,601	210,210,196
(c) Other current liabilities	9	15,605,308	8,485,528
(d) Short-term provisions	10	17,741,632	17,578,585
<b>Total</b>		<b>2,035,158,704</b>	<b>1,232,236,700</b>
<b>II.Assets</b>			
<b>(1) Non-current assets</b>			
(a) <i>Fixed assets</i>			
(i) Tangible assets	11	316,348,841	55,480,686
(b) Non-current Investments	12	3,508,332	3,508,332
(c) Long term loans and advances	13	22,327,351	8,682,248
(d) Other non-current assets	14	-	-
<b>(2) Current assets</b>			
(a) Inventories	15	807,840,896	205,565,770
(b) Trade receivables	16	720,643,744	324,377,317
(c) Cash and cash equivalents	17	617,981	160,546
(d) Short-term loans and advances	18	13,300,769	247,706
(e) Other current assets	19	150,570,791	26,297,949
<b>Total</b>		<b>2,035,158,704</b>	<b>1,232,236,700</b>


For and on behalf of the board  
R K Steel Manufacturing Company Pvt Ltd  
CIN: U27106TN2006PTC059519

As per Audit Report of Even Date  
for R.R.MORE & CO.  
Chartered Accountants

  
**PRAMOD KUMAR BHALOTIA**  
Managing Director  
DIN :01115735

  
**RAJESH KUMAR BHALOTIA**  
Director  
DIN : 01115612



  
**CA Raja ram More**  
Proprietor  
M.No.21233  
FR. No.002133S

PLACE : CHENNAI

Date : 16-11-2020

STATUTORY UDIN: 20021233AAAAKJ6732

TAX AUDIT UDIN: 20021233AAAAKI9215

**R K STEEL MANUFACTURING COMPANY PVT LTD**  
**PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH 2020**

PARTICULARS	Note	31st March,2020 Rs.	31st March,2019 Rs.
<b>A.CONTINUING OPERATIONS</b>			
I. Revenue from operations	20	7,365,042,313	6,535,197,339
II. Other Income	21	1,413,258	2,425,456
III. Total Revenue (I +II)		<b>7,366,455,571</b>	<b>6,537,622,795</b>
<b>IV. Expenses:</b>			
(a)Cost of Materials Consumed	22	6,001,431,669	5,398,737,210
(b)Purchase of Stock-in-Trade	23	-	-
(c )Changes in Inventories	24	(76,319,519)	(52,678,178)
(d)Employee benefit expense	25	2,413,320	4,375,934
(e)Financial costs	26	117,837,038	70,718,883
(f)Depreciation and amortization expense	27	53,645,642	31,416,286
(g)Other expenses	28	1,215,011,357	1,035,911,105
<b>Total Expenses</b>		<b>7,314,019,508</b>	<b>6,488,481,241</b>
V. Profit before exceptional and extraordinary items and tax (IV-V)		52,436,063	49,141,554
VI. Profit before tax		<b>52,436,063</b>	<b>49,141,554</b>
VII . Tax expense:			
(1) Current tax		17,741,632	10,116,674
(2) Deffered Tax Liabilities		(3,206,547)	(7,826,649)
(3) Income tax -AY 2017-18		36,800	
VIII. Profit(Loss) from the perid from continuing operations (VII-VII)		31,451,084	<b>31,198,231</b>
IX. Profit/(Loss) for the period		<b>31,451,084</b>	<b>31,198,231</b>
X.Total Comprehensive Income for the period		<b>31,451,084</b>	<b>31,198,231</b>
XII. Earning per equity share:			
(1) Basic		15.29	15.42
(2) Diluted		15.29	15.42
III. See accompanying notes forming part of the financial statements	29		

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**RAJESH KUMAR BHALOTIA**  
Director  
DIN : 01115612

As per Audit Report of Even Date  
for R.R.MORE & CO.  
Chartered Accountants

  
**CA Raja ram More**  
Proprietor  
M.No.21233  
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**R K STEEL MANUFACTURING COMPANY PVT LTD**

**CHENNAI**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020**

PARTICULARS	As at 31st March 2020		As at 31st March 2019	
	Rs.	Rs.	Rs.	Rs.
<b><u>CASH FLOW FROM OPERATING ACTIVITIES</u></b>				
Net profit Before Tax & Extraordinary Items		52,436,063		49,141,554
Profit on Sale of Car				
Loss On sale of Car				
Income tax FY 2017-2018 & TCS	(50,820)			
Depreciation	53,645,642		31,416,286	
Finance Charges	117,837,038		70,718,883	
Income tax provision	(17,741,632)	153,690,228	(10,116,674)	92,018,495
<b>Operating Profit before working capital changes</b>		<b>206,126,292</b>		<b>141,160,049</b>
<b><u>Adjustment for :</u></b>				
Inventories	(104,097,046)		(309,740,755)	
Trade Receivables	(18,648,270)		(230,972,623)	
Short Term Loans and advances	22,082,597		(5,803,205)	
Other Current assets	(48,785,867)		(35,907,224)	
Trade Payables	39,143,877		126,754,123	
Short-term borrowings	2,462,455		502,183,594	
Other current liabilities	1,487,262		2,997,215	
Other Non Current assets	4,251,140		(1,076,613)	
Short term Provisions	7,624,958		(2,983,564)	
		(94,478,895)		45,450,948
<b>Net cash from Operating Activities - (A)</b>		<b>111,647,396</b>		<b>186,610,997</b>
<b><u>CASH FLOW FROM INVESTING ACTIVITIES</u></b>				
<b><u>Profit on Sale of Car</u></b>			-	
<b><u>Loss on Sale of Car</u></b>			-	
Investments in Non Current Investments	-		(452,112)	
Long Term loans and Advances	(60,556)		(2,453,788)	
Purchase of Fixed Assets	(29,928,139)		(189,060,259)	
Sale of Fixed Assets				
<b>Net Cash used in / from Investing Activities - (B)</b>		<b>(29,988,695)</b>		<b>(191,966,159)</b>
<b><u>CASH FLOW FROM FINANCING ACTIVITIES</u></b>				
Share application money Pending allotments				
Finance Charges Paid	(117,837,038)		(70,718,883)	
Long Term Borrowings	36,408,524		76,407,681	
		(81,428,514)		5,688,798
<b>Net cash used / generated in Financing Activities - (C)</b>		<b>230,188</b>		<b>333,636</b>
<b>Net Increase / (Decrease) in Cash and Bank Balance (A+B+C)</b>		<b>387,794</b>		<b>54,157</b>
<b>Opening Cash and Cash Equivalents</b>		<b>617,981</b>		<b>387,793</b>
<b>Closing Cash and Cash Equivalents</b>				

For and on behalf of the board  
R K Steel Manufacturing Company Pvt Ltd  
CIN: U27106TN2006PTC059519


  
**PRAMOD KUMAR BHALOTIA**  
Managing Director  
DIN : 01115735

  
**RAJESH KUMAR BHALOTIA**  
Director  
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PLACE : CHENNAI  
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As per Audit Report of Even Date  
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**R. K. STEEL MANUFACTURING COMPANY PVT. LTD.**  
CHENNAI - 600 103

Note : 11. Fixed Assets

PARTICULARS	GROSS BLOCK				DEPRECIATION						NET BLOCK	
	OPENING GROSS BLOCK AS ON 01.04.2019	ADDITIONS	ADDITIONS	CLOSING GROSS BLOCK AS ON 31.03.2020		OPENING ACCUMULATED DEP. AS ON 01.04.2019	DEP. DURING THE YEAR		DELETI ONS/AD JUSTME NTS	ACCUMULATE D DEP. AS ON 31.03.2020	31st MARCH,2020	31st MARCH 2019
		UNIT 2	UNIT 1		Rate		UNIT 2	UNIT 1				
Factory Building	79,498,742.17	5,952,870.69		85,451,612.86	9.50%	10,131,081.65	6,197,607.00	494,634		16,823,322.40	68,628,290.46	69,367,660.52
Plant & Machinery	249,438,736.00	20,546,596.90		269,985,332.90	18.10%	77,543,831.00	27,518,287.00	6,901,570		111,963,687.81	158,021,645.10	171,894,905.00
Furniture & Fixture	212,463.57			212,463.57	25.89%	166,330.55	6,165.00	5,779		178,274.39	34,189.18	46,133.02
Electrical Installation	50,000,852.27	1,439,047.90		51,439,900.17	25.89%	19,004,748.31	6,793,611.00	1,405,254		27,203,613.63	24,236,286.54	30,996,103.96
Office equipments	2,636,517.36	438,848.91	4,946.48	3,080,312.75	45.07%	888,024.41	263,048.00	677,740		1,828,812.18	1,251,500.57	1,748,492.95
Factory equipments	2,655,139.00	1,150,950.00		3,806,089.00	45.07%	2,464,181.45	879,499.00	-		3,343,680.45	462,408.55	190,957.55
Computer	1,711,618.47	221,556.78	173,322.08	2,106,497.33	63.16%	1,223,681.50	79,142.00	375,293		1,678,116.49	428,380.84	487,936.97
Vehicles	16,682,686.21	-		16,682,686.21	31.23%	10,124,845.21	119,922.00	1,928,092		12,172,858.95	4,509,827.26	6,557,841.00
Land at Chinnappattu - 3/4 acres	2,108,660.00	-		2,108,660.00	-					-	2,108,660.00	2,108,660.00
Land at Karani village	1,581,210.00	-		1,581,210.00	-					-	1,581,210.00	1,581,210.00
Land at Pichatur	7,311,700.00	-		7,311,700.00	-					-	7,311,700.00	7,311,700.00
Leasehold Lands	47,774,742.40	-		47,774,742.40	-					-	47,774,742.40	47,774,742.40
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