

R.K. STEEL MANUFACTURING COMPANY PRIVATE LIMITED

Regd. Office: No.38, New Avadi Road, Kilpauk, Chennai 600 010

email: ramesh@rksteel.co.in

CIN: U27106TN2006PTC059519

DIRECTORS' REPORT TO THE SHAREHOLDERS

The Directors have pleasure in presenting the 16th Annual Report, together with the audited accounts for the year ended 31st March 2022.

FINANCIAL RESULTS:

Particulars	Rs. in lacs	
	2021-22	2020-21
Revenue from operations & other income	98471.32	71834.12
Profit before Depreciation and finance cost	4393.99	3377.56
Less: Depreciation	512.20	481.38
Profit before Taxes	2695.27	1671.71
Less: Provision for Taxes, including short provisions for previous year & deferred tax	715.93	459.09
Net Profit after Taxes	1979.33	1212.62
Earnings per share	96.09	58.94

BUSINESS OPERATIONS

During the year under review, your company has earned income from operations of Rs.983.77 Crores as against Rs.718.22 Crores during previous year, an increase in performance by 36.97%. The profit before tax was at Rs.2695.27 lacs as against Rs.1671.71 lacs during previous year, an increase by 61.23%. The improvement in operational profits for the year is attributed to good order booking position and overall curtailment of operational costs. Your directors are taking all possible efforts to tap the potential market and utilize the available resources to the optimum level and show improved performance in the current year.

DIVIDEND

With a view to conserve the resources of the Company, your Directors do not recommend any dividend for the financial year 2021-22

TRANSFER TO RESERVES

The Company has not made any transfer to general reserves during the year 2021-22.

SHARE CAPITAL

The paid up Equity Share capital as at 31st March 2022 stood at Rs.205.75 Lacs. During the year under review, the Company had not issued equity shares and there was no change in the capital structure of the Company.

PUBLIC DEPOSITS

During the year under review, the Company has not accepted any deposits from the public within the meaning of Section 73 of the Companies Act, 2013.

R.K. STEEL MANUFACTURING COMPANY PRIVATE LIMITED

Regd. Office: No.38, New Avadi Road, Kilpauk, Chennai 600 010

email: ramesh@rksteel.co.in

CIN: U27106TN2006PTC059519

BOARD MEETINGS

During the financial year 2021-22, Sixteen(16) meetings of Board of Directors were held on 12/04/2021, 10/06/2021, 23/06/2021, 17/07/2021, 22/07/2021, 04/08/2021, 15/09/2021, 27/09/2021, 30/09/2021, 12/10/2021, 18/10/2021, 30/10/2021, 12/11/2021, 23/11/2021, 06/01/2022 and 21/01/2022. The meetings of the board were held periodically and has not lapsed a period of 120 days between two meetings as prescribed u/s. 173(1) of the Companies Act 2013.

DETAILS OF DIRECTORS OR KEY MANAGERIAL PERSONNEL APPOINTED OR HAVE RESIGNED DURING THE YEAR

During the year under review, the company has not made any new appointment nor was there any resignation of any directors or Key Managerial Personnel of the company.

INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

AUDIT COMMITTEE

As per Section 177 of the new Companies Act read with Rule 6 of the Companies (Meetings of the Board) Rules, 2014, there was no requirement for the company to have an Audit Committee.

AUDITORS

M/s. R.R.More & Co., Chartered Accountants, Chennai who were appointed as Statutory auditors of the company for five financial years from 2019-20 to 2023-24. The Company has received a certificate from M/s. R.R.More & Co., Chartered Accountants, to the effect that their appointment would be in compliance with the requirements of the Companies Act, 2013 and the rules made thereunder. Accordingly, the Board of Directors take on record their continuance as statutory auditors of the company for the financial year 2021-22.

DIRECTORS' RESPONSIBILITY STATEMENT

The Directors confirm that: -

1. in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
2. Appropriate accounting policies have been selected and applied consistently, and judgments and estimates that have been made are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that year.
3. Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the

R.K. STEEL MANUFACTURING COMPANY PRIVATE LIMITED

Regd. Office: No.38, New Avadi Road, Kilpauk, Chennai 600 010

email: ramesh@rksteel.co.in

CIN: U27106TN2006PTC059519

assets of the Company and for preventing and detecting fraud and other irregularities.

4. The annual accounts have been prepared on a going concern basis.
5. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

During the year under review your Company has not given any loans or guarantees or made any investments or given any security covered under the provisions of Section 186 of the Companies Act, 2013.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS / TRANSACTIONS WITH RELATED PARTIES

During the year under review, the company has entered into any contracts/ arrangements/transactions with the related parties as detailed in Form AOC-2 given in Annexure-I hereto and forming part of this report. Whatever transactions done, if any, were in the ordinary course of business and on arm's length basis.

EXTRACT OF ANNUAL RETURN

The details forming part of the extract of the Annual Return in Form MGT-9 is annexed herewith as Annexure-II.

MATERIAL CHANGES AND COMMITMENTS

There were no material changes and commitments, affecting the financial position of the Company, which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

Pursuant to Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014, the information relating to Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo is as follows:

(A) Conservation of energy-

(i) the steps taken or impact on conservation of energy: The company has taken all possible efforts to utilize the electrical energy to the optimum extent possible.

(ii) the steps taken by the company for utilising alternate sources of energy: The company has devised ways and means to reduce cost of production and improve productivity.

R.K. STEEL MANUFACTURING COMPANY PRIVATE LIMITED

Regd. Office: No.38, New Avadi Road, Kilpauk, Chennai 600 010

email: ramesh@rksteel.co.in

CIN: U27106TN2006PTC059519

(iii) the capital investment on energy conservation equipments: NIL

(B) Technology absorption-

(i) the efforts made towards technology absorption : Your company was following indigenous technology for the manufacture of steel products.

(ii) the benefits derived like product improvement, cost reduction, product development or import substitution:

(iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year) : The company has not adopted any imported technology

(a) the details of technology imported: NIL

(b) the year of import: NA

(c) whether the technology been fully absorbed: NA

(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof: NA and

(iv) the expenditure incurred on Research and Development: NIL

(C) Foreign exchange earnings and Outgo-

The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows.

The foreign exchange earnings and outgo during the year under review is as follows:

Foreign Exchange Earnings (Export sales)	Rs.14,26,78,742/- (Previous year Rs. 3,58,27,621/-)
Foreign Exchange outgo (Import of raw materials)	Rs.NIL (Previous year Rs. NIL/-)

REGULATORY / COURT ORDERS

During the year under review, no significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

INTERNAL FINANCIAL CONTROLS

The Company has in place adequate internal financial controls with reference to the financial statements. During the year such controls were tested and no reportable material weakness in the standard operating procedure were observed.

R.K. STEEL MANUFACTURING COMPANY PRIVATE LIMITED

Regd. Office: No.38, New Avadi Road, Kilpauk, Chennai 600 010

email: ramesh@rksteel.co.in

CIN: U27106TN2006PTC059519

RISK MANAGEMENT

The Company manages monitors and reports on the principal risks and uncertainties that can impact its ability to achieve its strategic objectives.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

As your company has exceeded the net profit of Rs.5 crores during the financial year ended 31st March, 2022, the provisions of Section 135 is becoming applicable to the company for the current financial year 2021-22 and your directors have appointed a Corporate Social Responsibility (CSR) Committee comprised of the following directors:

- 1) Mr.Pramod Kumar Bhalotia, Managing Director
- 2) Mr.Abhishek Bhalotia, Director

The CSR committee is drawing a CSR policy and is taking steps to spend CSR amount of 2% of the average net profits during three immediately preceding years in pursuance of its CSR policy, in the current year 2021-22. The detailed CSR report is given in the annexure.

DISCLOSURE ON REMUNERATION TO EMPLOYEES EXCEEDING SPECIFIED LIMITS

None of the employees was in receipt of remuneration in excess of the limit prescribed under Rule 5(2) of the Companies (Appointment and Remuneration) of Managerial Personnel) Rules, 2014.

TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND

Your company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF)

DISCLOSURE UNDER THE SEXUAL HARRASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The company has in place a policy for prevention of sexual harassment in accordance with the requirements of the Sexual Harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. The Company did not receive any complaint during the year 2021-22.

COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

R.K. STEEL MANUFACTURING COMPANY PRIVATE LIMITED

Regd. Office: No.38, New Avadi Road, Kilpauk, Chennai 600 010

email: ramesh@rksteel.co.in

CIN: U27106TN2006PTC059519

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company.

BUY BACK OF SHARES:

The Company has not bought back any of its securities during the financial year.

ISSUE OF SWEAT EQUITY SHARES, BONUS SHARES, ESOP, IF ANY:

During the year under review, your Company has not issued any Sweat Equity Shares, nor bonus shares, nor provided any Stock Option Scheme to the employees.

ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Company's activities during the year under review. Your Directors also acknowledge gratefully the shareholders for their support and confidence reposed on your Company.

//By Order of the Board of Directors//

for R.K.STEEL MANUFACTURING CO. PVT. LTD.



PROMOD KUMAR BHALOTIA
CHAIRMAN-MANAGING DIRECTOR
(DIN 01115735)

Place: Chennai

Date: 05.09.2022

R.K. STEEL MANUFACTURING COMPANY PRIVATE LIMITED

Regd. Office: No.38, New Avadi Road, Kilpauk, Chennai 600 010

email: ramesh@rksteel.co.in

CIN: U27106TN2006PTC059519

ANNEXURE-I

Disclosure of Particulars of Contracts/Arrangements entered into by the Company with related parties referred to in section 188(1) of the Companies Act, 2013 including certain arms length transactions under third proviso thereof

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Name(s) of the related party and nature of relationship	Nature of relationship	Nature of contracts / arrangements / transactions	Duration of the contracts / arrangements / transactions	Salient features of the contracts or arrangements or transactions including the value (Rs.)	Date of approval by the Board	Amount paid as advances, if any
Mr.Pramod Kumar Bhalotia	Managing Director	Salary	2021-22	Incharge of overall management of the company on whole time basis Remuneration: Rs.37.50 lacs	20/04/2021	NIL
		Rent		Rent paid for the Premises of the director given on lease to the company Rent: 3.40 lacs		
Mr.Rajesh Kumar Bhalotia	Director	Salary	2021-22	Incharge of Marketing & sales of the company on whole time basis Remuneration: Rs.30.00 lacs	20/04/2021	NIL
		Rent		Rent paid for the Premises of the director given on lease to the company Rent:Rs 9.00 lacs		
Mr.Abishek Bhalotia	Director	Salary	2021-22	Incharge of Marketing & sales of the company on whole time basis Salary:Rs.21.00 lacs	20/04/2021	NIL
Md.Fazullah Basha	Director	Salary	2021-22	Incharge of Factory operations of the company on whole time basis Salary:Rs.6,48,689/-	20/04/2021	NIL

R.K. STEEL MANUFACTURING COMPANY PRIVATE LIMITED

Regd. Office: No.38, New Avadi Road, Kilpauk, Chennai 600 010

email: ramesh@rksteel.co.in

CIN: U27106TN2006PTC059519

Mr.Priyank Bhalotia	Son of Director Mr.Rajesh Kumar Bhalotia	Remuneration	2021-22	Incharge of Inventory Control of the company on whole time basis Salary:Rs.11.25 lacs	20/04/2021	NIL
Mrs.Beena Bhalotia	Wife of MD Mr.Pramod Kumar Bhalotia	Salary	2021-22	Incharge of Administration of the company on whole time basis Salary: Rs.18.00 lacs	20/04/2021	NIL
Mrs.Kalpana Bhalotia	Wife of Director Mr.Rajesh Kumar Bhalotia	Salary	2021-22	Incharge of Accounts of the company on whole time basis Salary:Rs.7.50 lacs	20/04/2021	NIL
Mrs.Komal Bhalotia	Daughter of Director Mr.Pramod Kumar Bhalotia	Salary	2021-22	Incharge of Marketing & sales of the company on whole time basis Salary:Rs.7.25 lacs	20/04/2021	NIL
Mrs.Dolly Bhalotia	Wife of Director Mr.Abhishak Bhalotia	Salary	2021-22	Incharge of Marketing & sales of the company on whole time basis Salary:Rs.15.00lacs	20/04/2021	NIL
Mr.Rajesh Kumar Agarwal	Director's relative	Commission	2021-22	Trade commission paid for sale of goods Commission: Rs.10,52,994/-	20/04/2021	NIL

for R.K.STEEL MANUFACTURING CO. PVT. LTD.



PROMOD KUMAR BHALOTIA
CHAIRMAN-MANAGING DIRECTOR
(DIN 01115735)

Place: Chennai

Date: 05.09.2022

R.K. STEEL MANUFACTURING COMPANY PRIVATE LIMITED

Regd. Office: No.38, New Avadi Road, Kilpauk, Chennai 600 010

email: ramesh@rksteel.co.in

CIN: U27106TN2006PTC059519

ANNEXURE-II

FORM NO.MGT-9

EXTRACT OF ANNUAL RETURN

as on the financial year ended 31st March, 2022

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

CIN	U27106TN2006PTC059519
17/04/2006	17/04/2006
Name of the Company	R.K. STEEL MANUFACTURING COMPANY PRIVATE LIMITED
Category / Sub-Category of the Company	Company limited by shares/ Non-Government Company
Address of the Registered Office and Contact details	138 AND 139 VICHOR MAIN ROAD VICHOR, MANALI NEW TOWN CHENNAI 600103 Tamil Nadu, INDIA
Whether listed company	NO
Name, Address and Contact details of the Registrar and Transfer Agent, if any.	NOT APPLICABLE

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

S.No.	Name and description of main products / services	NIC Code of the Product / service	% of total turnover of the company
1	Steel Products	2715	100 %

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sl. No.	Name and address of the company	CIN / GLN	Holding / Subsidiary /Associate	% of votes held	Applicable Section
1	NIL	NIL	NIL	NIL	NIL

R.K. STEEL MANUFACTURING COMPANY PRIVATE LIMITED

Regd. Office: No.38, New Avadi Road, Kilpauk, Chennai 600 010

email: ramesh@rksteel.co.in

CIN: U27106TN2006PTC059519

SHAREHOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category wise shareholding

Category of shareholders	No. of shares held at the beginning of the year				No. of shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
A. Promoters									
1. Indian									
a) Individuals / HUF	-	1076340	1076340	52.31	-	1076340	1076340	52.31	-
b) Central Govt.	-	-	-	-	-	-	-	-	-
c) Bodies Corporate	-	761970	761970	37.03	-	761970	761970	37.03	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any other (Nominees of Bodies Corporate)	-								
Sub-Total (A)(1)	-	1838310	1838310	89.34	-	1838310	1838310	89.34	-
Foreign									
a) NRIs – Individuals	-	-	-	-	-	-	-	-	-
b) Other individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corporate	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
Sub-Total (A)(2)	-	0	0	0	0	0	0	0	0
Total shareholding (A)=(A)(1)+(A)(2)	-	1838310	1838310	89.34	-	1838310	1838310	89.34	-

R.K. STEEL MANUFACTURING COMPANY PRIVATE LIMITED

Regd. Office: No.38, New Avadi Road, Kilpauk, Chennai 600 010

email: ramesh@rksteel.co.in

CIN: U27106TN2006PTC059519

Category of shareholders	No. of shares held at the beginning of the year				No. of shares held at the end of the year				% change during the year
	De-mat	Physical	Total	% of total shares	De-mat	Physical	Total	% of total shares	
Public Shareholding									
1. Institutions	-	-	-	-	-	-	-	-	-
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt.	-	-	-	-	-	-	-	-	-
d) State Govt.	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (Specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1)									
Non-Institutions	-	-	-	-	-	-	-	-	-
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
Indian	-	-	-	-	-	-	-	-	-
Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	219220	219220	10.65	-	219220	219220	10.65	-
Individual	-	-	-	-	-	-	-	-	-
Shareholders holding nominal share capital up to Rs 1lakh	-	-	-	-	-	-	-	-	-
Individual	-	-	-	-	-	-	-	-	-
Shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (Specify)	-	-	-	-	-	-	-	-	-
Sub-Total (B)(2)	-	219220	219220	10.65	-	219220	219220	10.65	-
Public	-	219220	219220	10.65	-	219220	219220	10.65	-

R.K. STEEL MANUFACTURING COMPANY PRIVATE LIMITED

Regd. Office: No.38, New Avadi Road, Kilpauk, Chennai 600 010

email: ramesh@rksteel.co.in

CIN: U27106TN2006PTC059519

Shareholding (B) = (B)(1)+(B)(2)									
C. Shares held by Scripodian for GDRs and ADRs	-	-	-	-	-	-	-	-	-
Grand Total = A+B+C.	-	2057530	2057530	100	-	2057530	2057530	100.00	-

(ii) Shareholding of Promoters

Sl. No.	Shareholders' Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change during the year
		No. of shares	% of total shares of the com- pany	% of shares pled- ged / encum- bered to total shares	No. of shares	% of total shares of the company	% of shares pledged / encumb- ered to total shares	
1	Pramod Kumar Bhalotia	557340	27.09	0	482340	23.44	0	3.65
2	Rajesh Kumar Bhalotia	0	0	0	135200	6.57	0	-6.57
3	Ratanlal Rajesh Kumar Bhalotia, Karta Mr.Rajesh Kumar Bhalotia (HUF)	0	0	0	55000	2.67	0	-2.67
4	Ramesh Kumar Agarwal	200	0.01	0	200	0.01	0	0
5	Kiran Agarwal	200	0.01	0	200	0.01	0	0
6	Ratanlal Bhalotia	200000	9.72	0	200000	9.72	0	0
7	Mayank Marketing P.Ltd.	761970	37.03	0	761970	37.03	0	0
8	Abhishek Bhalotia	133400	6.48	0	133400	6.48	0	0
9	Priyank Bhalotia	0	0	0	20000	0.97	0	-0.97
10	Ratanlal Pramod Kumar Bhalotia(HUF) Karta Pramod Kumar Bhalotia	50000	2.43	0	50000	2.43	0	0
11	Beena Bhalotia	135200	6.57	0	0	0	0	+6.57
	Total	1838310	89.34	0	1838310	89.34	0	0

R.K. STEEL MANUFACTURING COMPANY PRIVATE LIMITED

Regd. Office: No.38, New Avadi Road, Kilpauk, Chennai 600 010

email: ramesh@rksteel.co.in

CIN: U27106TN2006PTC059519

(iii) Change in Promoters' Shareholding (please specify, if there is change)

	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
At the beginning of the year	1838310	89.34	1838310	89.34
Date wise Increase / Decrease in Promoters shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc.)	Date of Transfer	Transferor	Transferee	No. of shares transferred
	12-11-21	Rajesh Kumar Bhalotia	Pramod Kumar Bhalotia	135200
	12-11-21	Ratanlal Rajesh Kumar Bhalotia (HUF) Karta Rajesh Kumar Bhalotia	Priyank Bhalotia	55000
	15-11-21	Priyank Bhalotia	Rajesh Kumar Bhalotia	75000
	20-11-21	Rajesh Kumar Bhalotia	Pramod Kumar Bhalotia	75000
	20-11-21	Pramod Kumar Bhalotia	Beema Bhalotia	135200
At the end of the year (or on the date of separation, if separated during the year)	1838310	89.34	1838310	89.34

R.K. STEEL MANUFACTURING COMPANY PRIVATE LIMITED

Regd. Office: No.38, New Avadi Road, Kilpauk, Chennai 600 010

email: ramesh@rksteel.co.in

CIN: U27106TN2006PTC059519

(iv) Shareholding pattern of top ten shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

S. No		Name of the shareholder	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	For Each of the Top 10 Shareholders					
1	At the beginning of the year	Fazullah Basha Sathish Kumar Anjali	119220	5.79	119220	5.79
			50000	2.43	169220	8.22
			50000	2.43	219220	10.65
			219220	10.65		
	Date wise Increase / Decrease in Promoters shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc.)	No Change during the year				
	At the end of the year (or on the date of separation, if separated during the year)	Fazullah Basha Sathish Kumar Anjali	119220 50000 50000 219220	5.79 2.43 2.43 10.65	119220 169220 219220	5.79 8.22 10.65

R.K. STEEL MANUFACTURING COMPANY PRIVATE LIMITED

Regd. Office: No.38, New Avadi Road, Kilpauk, Chennai 600 010

email: ramesh@rksteel.co.in

CIN: U27106TN2006PTC059519

(v) Shareholding of Directors and Key Managerial Personnel:

S. No		Name of the Director / KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	For Each of the Directors and KMP					
1	At the beginning of the year	Pramod Kumar Bhalotia Rajesh Kumar Bhalotia Fazlullah Basha Abhishek Bhalotia	482340 135200 119220 133400	27.09 6.57 5.79 5.03	4823401 35200 1192201 103400	23.44 6.57 5.79 5.03
	Date wise Increase / Decrease in shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc.)	Date of Transfer	Transferor	Transferee	No. of shares transferred	
		12-11-21	Rajesh Kumar Bhalotia	Pramod Kumar Bhalotia	135200	
		12-11-21	Ratanlal Rajesh Kumar Bhalotia (HUF) Karta Rajesh Kumar Bhalotia	Priyank Bhalotia	55000	
		15-11-21	Priyank Bhalotia	Rajesh Kumar Bhalotia	75000	
		20-11-21	Rajesh Kumar Bhalotia	Pramod Kumar Bhalotia	75000	
		20-11-21	Pramod Kumar Bhalotia	Beema Bhalotia	135200	
	At the End of the year	Pramod Kumar Bhalotia Rajesh Kumar Bhalotia Fazlullah Basha Abhishek Bhalotia	482340 135200 119220 133400	23.44 6.57 5.79 6.48	4823401 35200 1192201 33400	23.44 6.57 5.79 6.48

R.K. STEEL MANUFACTURING COMPANY PRIVATE LIMITED

Regd. Office: No.38, New Avadi Road, Kilpauk, Chennai 600 010

email: ramesh@rksteel.co.in

CIN: U27106TN2006PTC059519

INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment (as on 31st March, 2022)

Rs.

Sl. No.	Particulars	Secured Loans	Unsecured Loans	Deposits	Total Indebtedness
1.	Indebtedness at the beginning of the financial year-01-04-2021				
	i) Principal amount	101,82,45,984	24,23,70,234	-	126,06,16,218
	ii) Interest due but not paid	-	-	-	-
	iii) Interest accrued but not due	-	-	-	-
	Total of (i) + (ii) + (iii)	101,82,45,984	24,23,70,234	-	126,06,16,218
2.	Change in indebtedness during the financial year				
	- Addition	-	-	-	
	- Reduction			-	
	Net Change			-	
3.	Indebtedness at the end of the financial year-31-03-2022				
	i. Principal amount	129,84,33,099	4,38,02,615	-	134,22,35,714
	ii. Interest due but not paid	-	-	-	-
	iii. Interest accrued but not due			-	
	Total of (i) + (ii) + (iii)	129,84,33,099	4,38,02,615	-	134,22,35,714

R.K. STEEL MANUFACTURING COMPANY PRIVATE LIMITED

Regd. Office: No.38, New Avadi Road, Kilpauk, Chennai 600 010

email: ramesh@rksteel.co.in

CIN: U27106TN2006PTC059519

REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Director and/or Manager:

Sl. No.	Particulars of remuneration	Name of the Director in whole time employment				Total Rs.
		Pramod Kumar Bhalotia (MD) Rs.	Rajesh Kumar Bhalotia (Director-Marketing) Rs.	Abhishek Bhalotia Director (Admn) Rs.	S Md. Fazullah Basha Director (Production) Rs.	
1	Gross salary a) Salary as per provisions contained in S.17(1) of the Income Tax Act, 1961. b) Value of perquisites u/s.17(2) of Income Tax Act	37,50,000/-	30,00,000/-	21,00,000/-	6,48,696/-	94,98,696./-
2	Stock option	Nil	Nil	Nil	Nil	Nil
3	Sweat Equity	Nil	Nil	Nil	Nil	Nil
4	Commission - as % of profit Others, specify	Nil	Nil	Nil	Nil	Nil
5	Others, please specify	Nil	Nil	Nil	Nil	Nil
	Total (A)	37,50,000/-	30,00,000/-	21,00,000/-	6,48,696/-	94,98,696./-
	Ceiling as per Act	-	-	-	-	-

B.Remuneration to other directors: NIL

R.K. STEEL MANUFACTURING COMPANY PRIVATE LIMITED

Regd. Office: No.38, New Avadi Road, Kilpauk, Chennai 600 010

email: ramesh@rksteel.co.in

CIN: U27106TN2006PTC059519

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD: NIL

PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of penalty/ punishment/compounding fees imposed	Authority [Rd/NCLT/Court]	Appeal made, if any(give details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

for R.K.STEEL MANUFACTURING CO. PVT. LTD.

Place: Chennai

Date: 05.09.2022


PROMOD KUMAR BHALOTIA
CHAIRMAN-MANAGING DIRECTOR
(DIN 01115735)

R.K. STEEL MANUFACTURING COMPANY PRIVATE LIMITED

Regd. Office: No.38, New Avadi Road, Kilpauk, Chennai 600 010

email: ramesh@rksteel.co.in

CIN: U27106TN2006PTC059519

Annual Report on CSR Activities to be Included in the Board's Report For Financial Year 2021-22

1. Brief outline on CSR Policy of the Company.

This policy encompasses the company's philosophy for giving back to society as a corporate citizen and lays down the guidelines and mechanism for undertaking socially useful programs for the transformation and sustainable development of the tribal communities at large.

The Company under its CSR policy, affirms its commitment of seamless integration of marketplace, workplace, environment and community concerns with business operations by undertaking following activities / initiatives that are not taken in its normal course of business and/or confined to only the employees and their relatives and which are in line with the broad-based list of activities that are set out under schedule VII of the Companies Act 2013 and Rules.

1. To organize or help organize through business association/ social worker/ educational institution, health camps/ awareness, literacy or education programs/ sponsorships or such other awareness/initiative in the locality, villages etc that are deprived of such facilities.
2. To take measures for optimum utilization of resources, pollution control and adopting cleaner environment/ environment friendly technologies and spread awareness of the same amongst employees and others.
3. To create fund over a period of time for the purpose of helping or giving grants or donation either directly or through agency to the underprivileged or to those distressed in the event of natural calamity or major mishaps.
4. To undertake such initiatives/ projects or participate in any events as the CSR Committee / Board may consider appropriate.
5. To contribute to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes. The Scheduled Tribes, other backward classes, minorities and women.

The Board of Directors has constituted the CSR Committee and the scope of the CSR Committee includes formulation and recommendation to the Board, a Corporate Social Responsibility Policy, to recommend the amount of expenditure to be incurred on the CSR activities, to determine the implementation process and modalities of utilization of funds for undertaking CSR initiatives whether on annual basis or long term basis either with the assistance of Social Development cell of holding Company (CCIL) or otherwise as prescribed under the Companies (Corporate Social Responsibility Policy) Rules, 2014, etc.

R.K. STEEL MANUFACTURING COMPANY PRIVATE LIMITED

Regd. Office: No.38, New Avadi Road, Kilpauk, Chennai 600 010

email: ramesh@rksteel.co.in

CIN: U27106TN2006PTC059519

2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr.Pramod Kumar Bhalotia	Managing Director	2	2
2	Mr. Abhishek Bhalotia	Director	2	2

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company. – No weblink available.

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable: NA

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Lakhs)	Amount required to be set-off for the financial year, if any (in Lakhs)
1	2017-2018	-	-
2	2018-2019	-	-
3	2019-2020	-	-
	Total		

6. Average net profit of the company for the last preceding three financial years as per section 135(5).-

Financial year	Net Profit before tax (Amount in Rs)
2018-19	4,91,41,555
2019-20	5,24,36,063.47
2020-21	16,71,70,580.71
	26,87,48,199.18
Average Profits of 3 years	8,95,82,733

7. (a) Two percent of average net profit of the company as per section 135(5) –

R.K. STEEL MANUFACTURING COMPANY PRIVATE LIMITED

Regd. Office: No.38, New Avadi Road, Kilpauk, Chennai 600 010

email: ramesh@rksteel.co.in

CIN: U27106TN2006PTC059519

2% of Rs.8.95.82,733=Rs.1791655/-

(b) Surplus arising out of the CSR projects or programs or activities of the previous financial years. –NIL

(c) Amount required to be set off for the financial year, if any NIL

(d) Total CSR obligation for the financial year (7a+7b-7c). – Rs.9,09,877/-

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
909877	-	-	-	-	-

(b) Details of CSR amount spent against ongoing projects for the financial year:

(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Project duration.	Amount allocated for the project (in Rs.).	Amount spent in the current financial Year (in Rs.).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency	
			State.	District.						Name	CSR Registration number.
-	-	-	-	-	-	-	-	-	-	-	-

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

R.K. STEEL MANUFACTURING COMPANY PRIVATE LIMITED

Regd. Office: No.38, New Avadi Road, Kilpauk, Chennai 600 010

email: ramesh@rksteel.co.in

CIN: U27106TN2006PTC059519

(1) Sl. No.	(2) Name of the Project	(3) Item from the list of activities in schedule VII to the Act.	(4) Local area (Yes/ No).	(5) Location of the project.		(6) Amount spent for the project (in Rs.).	(7) Mode of implementation - Direct (Yes/No).	(8) Mode of implementation - Through implementing agency.	
				State.	District.			Name.	CSR registration number.
1.	-	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-

(d) Amount spent in Administrative Overheads : NIL

(e) Amount spent on Impact Assessment, if applicable: NIL

(f) Total amount spent for the Financial Year (8b+8c+8d+8e)

(g) Excess amount for set off, if any

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	Rs.17,91,655/-
(ii)	Total amount spent for the Financial Year	NIL
(iii)	Excess amount spent for the financial year [(ii)-(i)]	NIL
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NIL
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	NIL

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs.)	Date of transfer.	
1.	2018-19	-	-	-	-	-	-
2.	2019-20	-	-	-	-	-	5,60,303
3.	2020-21	-	-	-	-	-	9,09,877
	Total						14,70,180

R.K. STEEL MANUFACTURING COMPANY PRIVATE LIMITED

Regd. Office: No.38, New Avadi Road, Kilpauk, Chennai 600 010

email: ramesh@rksteel.co.in

CIN: U27106TN2006PTC059519

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID.	Name of the Project.	Financial Year in which the project was commenced.	Project duration.	Total amount allocated for the project (in Rs.).	Amount spent on the project in the reporting Financial Year (in Rs.).	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project - Completed /Ongoing.
1								
2								
3								
	Total							

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year

(asset-wise details).

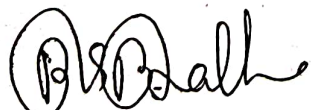
(a) Date of creation or acquisition of the capital asset(s).NIL

(b) Amount of CSR spent for creation or acquisition of capital asset.NIL

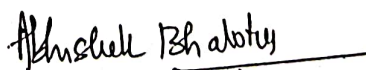
(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc. NIL

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).NIL

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): During the financial year the company could not identify the right implementing agency in consonance with the CSR policy of the company and hence the company could not spend 2% of average profits for 2021-22 as CSR expenditure during the year under review However, your company is taking steps to transfer this 2% of profits for 2021-22 to a registered implementing agency within 6 months from the end of financial year.



PRAMOD KUMAR BHALOTIA
(Chairman-Managing Director).



ABHIHEK BHALOTIA
(Director-Member of CSR Committee).

INDEPENDENT AUDITORS' REPORT

To
The Members of
R K STEEL MANUFACTURING COMPANY PRIVATE LIMITED

Opinion

We have audited the accompanying financial statements of **R K STEEL MANUFACTURING COMPANY PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at March 31, 2022, the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its profit and cash flows for the year ended on that date.

Basis for opinion

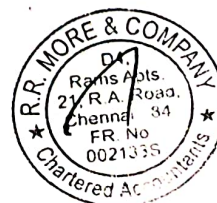
We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.



Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors is also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We are also:

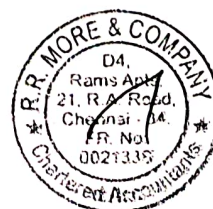
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other legal and regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the **Annexure A**, a statement on the matters specified in the paragraph 3 and 4 of the order to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
- c) the Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31 March 2022, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2022, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
 - i. The Company does not have any pending litigations which would impact financial position.
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv.
 - (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate



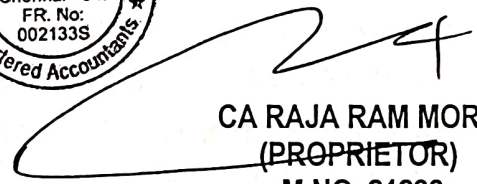
Beneficiaries; and

- (c) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.
- v. No dividend has been declared or paid during the year by the Company.

In terms of our attached report of even date
For R.R MORE & CO
CHARTERED ACCOUNTANTS
FRN:002133S



Place: CHENNAI
Date : 05/09/2022
UDIN: 22021233AWDIIW6864


CA RAJA RAM MORE
(PROPRIETOR)
M.NO. 21233

Annexure "A" to the Independent Auditor's Report*

(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report to the members of R K STEEL MANUFACTURING COMPANY PRIVATE LIMITED of even date)

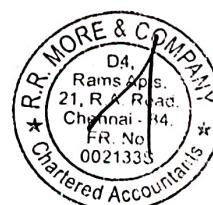
On the basis of the information and explanation given to us during the course of our audit, we report that:

- i. (a) (A) The company has maintained proper records showing full particulars including quantitative details and situation of its property, plant and equipment.
(B) The company has no intangible assets hence the clause is not applicable
- (b) The property, plant and equipment have been physically verified by the management during the year and no material discrepancies were identified on such verification.
- (c) According to the information and explanations given by the management, the title deeds of immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the standalone financial statements are held in the name of the Company.
- (d) The company has not revalued its Property, Plant and Equipment during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the company.
- (e) There are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- ii. (a) The inventories were physically verified by the management during the year at reasonable intervals. In our opinion and according to the information and explanations given to us, the coverage and procedure of such verification by the management is appropriate having regard to the size of the company and the nature of its operations
- (b)

The company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets during any point of time of the year. The quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company.
- iii. During the year the Company has not made any investment, provided loans, advances in the nature of loans, stood guarantee or provided security to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(a) to (f) of the Order is not applicable to the Company.

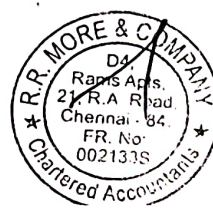


- iv. The provision of section 185 of the Act are not applicable to the company. According to information and explanation given to us, the company has not given any loan or guarantee or made any investment or provided any security covered under section 186 of the act.
- v. The Company has neither accepted any deposits from public nor accepted any amounts which are deemed to be deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.
- vi. We have broadly reviewed the books of account maintained by the company pursuant to the Rules made by the Central Government for the maintenance of costs records under section 148 of the Companies Act, 2013 and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained.
- vii. (a) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, duty of custom, goods and service tax, cess and other material statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.
(b) Dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have been deposited on time there is no dispute is pending on the part of company.
- viii. The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of accounts, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.
- ix. (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
(b) The Company has not been declared willful defaulter by any bank or financial institution or Government or any Government authority.
(c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.
(d) On an overall examination of the financial statements of the Company, no funds raised on short-term basis have been used for long-term purposes by the Company.
(e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
(f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Hence, the requirement to report on clause (ix)(f) of the Order is not applicable to the Company.
- x. (a) The company has not raised moneys by way of initial public offer or further public offer



including debt instruments. Term loans obtained has been utilized for the purpose for which same has been obtained.

- (b) The Company has not made any preferential allotment or private placement of shares / fully or partially or optionally convertible debentures during the year under audit and hence, the requirement to report on clause 3(x)(b) of the Order is not applicable to the Company.
- xi. (a) No fraud by the Company or no fraud on the Company has been noticed or reported during the year.
- (b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.
- xii. The Company is not a Nidhi company. Therefore, the provisions of clause 3(xii) of the Order are not applicable to the Company and hence not commented upon.
- xiii. Transactions with the related parties are in compliance with Sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards.
- xiv. In our opinion and based on our examination, the company has an internal audit system commensurate with the size and nature of its business
- xv. According to the information and explanations given by the management and audit procedures performed by us, the Company has not entered into any non-cash transactions with directors or persons connected with him as referred to in Section 192 of Companies Act, 2013.
- xvi. (a) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
- (b) The Company has not conducted any Non-Banking Financial or Housing Finance activities without obtaining a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
- (c) The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi) of the Order is not applicable to the Company.
- (d) As per the information and explanations received, the group does not have any CIC as part of the group.
- xvii. The company has not incurred cash losses in current financial year and in the immediately preceding financial year respectively.
- xviii. There has been no resignation of the statutory auditors during the year and accordingly requirement to report on Clause 3(xviii) of the Order is not applicable to the Company.



xix. On the basis of the financial ratios disclosed in Notes to the Financial Statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company.

We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. There is liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause (xx) of paragraph 3 of the order are applicable to the Company.

xxi. The company has not made investments in subsidiary company. Therefore, the company does not require to prepare consolidated financial statement. Therefore, the provisions of Clause (xxi) of paragraph 3 of the order are not applicable to the Company.

In terms of our attached report of even date

For R R MORE & CO
CHARTERED ACCOUNTANTS
FRN: 002133S



Place: CHENNAI
Date : 05/09/2022
UDIN: 22021233AWDIIW6864

CA RAJA RAM MORE
(PROPRIETOR)
M. NO. 21233

ANNEXURE - B TO THE AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **R K STEEL MANUFACTURING COMPANY PRIVATE LIMITED** ("The Company") as of 31 March 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUTITOR' RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

In terms of our attached report of even date

For R R MORE & CO
CHARTERED ACCOUNTANTS
FRN:002133S



Place: CHENNAI
Date : 05/09/2022
UDIN: 22021233AWDIIW6864

CA RAJA RAM MORE
(PROPRIETOR)
M. NO. 21233

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2022-23

PAN	AADCR2847L		
Name	R K STEEL MANUFACTURING CO PVT LTD		
Address	138, 139 , VICHOOR MAIN ROAD, , MANALI NEW TOWN, POONNERI TAL , CHENNAI , 29-Tamil Nadu , 91-India , 600103		
Status	Private Company	Form Number	ITR-6
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	561125691280922

Current Year business loss, if any	1	0
Total Income		25,19,23,490
Book Profit under MAT, where applicable	2	0
Adjusted Total Income under AMT, where applicable	3	0
Net tax payable	4	6,34,04,104
Interest and Fee Payable	5	27,22,732
Total tax, interest and Fee payable	6	6,61,26,836
Taxes Paid	7	6,61,26,851
(+)Tax Payable /(-)Refundable (6-7)	8	(-) 20
Accreted Income as per section 115TD	9	0
Additional Tax payable u/s 115TD	10	0
Interest payable u/s 115TE	11	0
Additional Tax and interest payable	12	0
Tax and interest paid	13	0
(+)Tax Payable /(-)Refundable (12-13)	14	0

This return has been digitally signed by ABHISHEK BHALOTIA in the capacity of Director having PAN AUKPB0644B from IP address 9.37.216.144 on 28-Sep-2022

OSC Sl. No. & Issuer 4125400 & 1402626410CN=(n)Code Solutions CA 2014,OU=Certifying Authority,O=Gujarat Narmada Valley Fertilizers and Chemicals Limited,C=IN

System Generated

Barcode/QR Code



AADCR2847L06561125691280922589A5268AF29AFE65233414913A245F3F8AA6925

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

R.K. STEEL MANUFACTURING COMPANY PRIVATE LIMITED
NO 38, NEW AVADI ROAD
KILPAUK, CHENNAI-10

STATUS : DOMESTIC COMPANY
PAN NO. : AADCR2847L
D.O.F 17/04/2006

YEAR ENDED: 31.03.2022
ASST. YEAR: 2022-2023

STATEMENT OF TOTAL INCOME FOR INCOME TAX PURPOSE


Net profit as per Profit & Loss Account		242,010,116
<u>Add: Disallowances</u>		
u/s 37(1) - CSR Expenses	909,000	
u/s 36 - PF & ESI contribution beyond due date	1,184,552	
u/s 40(a)(ia) 30% Disallowed on Interest on Unsecured loan	869	
Depreciation as per companies act	51,220,003	53,314,424
		295,324,540
Less: Depreciation as per Income Tax Rules		43,251,055
		252,073,485
<u>Less: Income taxable under other heads of income</u>		
Agricultural Income	150,000	
Interest On Fixed Deposit	1,424,007	
Interest on EB Deposit	358,374	1,932,381
		250,141,105
<u>INCOME FROM OTHER SOURCES</u>		
Interest On Fixed Deposit	1,424,007	
Interest on EB	358,374	1,782,381
Agricultural Income - Exempt u/s 10(1)	150,000	NIL
	NET TOTAL INCOME	251,923,485
		OR
	ROUNDED OFF TO	251,923,490
Income Tax Payable @ 22%	55,423,168	
Add : Surcharges @10%	5,542,317	
	60,965,485	
Add : Education Cess @ 4%	2,438,619	
	63,404,104	
Less : TDS & TCS	8,745,831	
	54,658,273	
Less: Advance Tax	33,200,000	
	21,458,273	
<u>Add:Interest</u>		
234A		
234B	1,287,494	
234C	1,435,238	
	24,181,010	
Less: paid u/s 140A	24,181,010	
Balance Payable/(Refundable)	NIL	

R.K. STEEL MANUFACTURING COMPANY PRIVATE LIMITED
BALANCE SHEET AS AT 31ST MARCH-2022

Particulars	Note	31st Mar.2022	31st March,2021
		Total	Total
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds	1	20,575,300	20,575,300
(a) Share Capital	2	575,132,993	397,244,088
(b) Reserves and Surplus		-	-
(2) Share Application Money Pending Allotment		-	-
(3) Non-Current Liabilities	3	649,249,441	430,851,310
(a) Long-term borrowings	4	-	920,439
(b) Deferred Tax Liabilities (Net)		-	-
(c) Inter Branch Advances		-	-
(4) Current Liabilities	5	767,310,477	829,764,908
(a) Short-term borrowings	6	286,440,988	465,769,420
(b) Trade payables	7	30,301,205	21,182,456
(c) Other current liabilities	8	66,126,836	48,194,622
(d) Short-term provisions			
Total		2,395,137,239	2,214,502,545
II. Assets			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible assets	9	330,800,836	317,348,913
i. Property, Plant and Equipment			
ii. Intangible Assets		47,611,217	
iii. Capital work in progress			
iv. Intangible assets under development			
(b) Non-current Investments	10	3,508,332	3,508,332
(c) Long term loans and advances	11	23,077,900	26,108,007
(d) Other non-current assets	12	1,085,186	418,888
(2) Current assets			
(a) Inventories	13	788,727,667	736,515,410
(b) Trade receivables	14	909,369,830	847,699,970
(c) Cash and cash equivalents	15	35,242,070	30,136,824
(d) Short-term loans and advances	16	168,706,433	148,792,753
(e) Other current assets	17	87,007,768	103,973,449
Total		2,395,137,239	2,214,502,545


For and on behalf of the board
R K Steel Manufacturing Company Pvt Ltd
CIN: U27106TN2006PTC059519

As per Books of Accounts produced before me
For R.R. More & Co
Chartered Accountants


PRAMOD KUMAR BHALOTIA
Managing Director
DIN :01115735


ABHISHEK BHALOTIA
Director
DIN : 07624387




CA Raja ram More
Proprietor
M.No.21233
FR. No.002133S

PLACE : CHENNAI
Date : 05/09/2022

STATUTORY UDIN : 22021233AWDIIW6864
TAX AUDIT UDIN : 22021233AWDMUL7817
FORM 3CEB UDIN: 22021233AWDKBE5337


**R.K. STEEL MANUFACTURING COMPANY PRIVATE LIMITED
CHENNAI**


CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

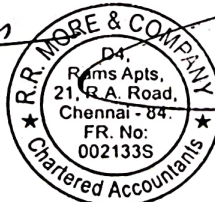
Particulars	AMOUNT (Rs.)	AMOUNT (Rs.)
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Net profit Before Tax & Extra ordinary Items	242,010,116	
Adjustments for:		
Depreciation	51,220,003	
Finance Charges	118,655,097	411,885,216
Operating Profit before Working Capital Changes		411,885,216
Adjustment for working capital changes:		
Change in Inventories	(52,212,257)	
Change in Trade receivables	(61,669,860)	
Change in Short-term loans and advances	(19,913,680)	
Change in Other current assets	16,965,680	
Change in Short-term borrowings	(62,454,431)	
Change in Trade payables	(179,328,432)	
Change in Other current liabilities	9,118,749	
Change in Short-term provisions	17,932,214	(331,562,018)
Net cash from Operating Activities		80,323,198
Less: Tax Paid		(66,126,836)
Cash Flow From Operating Activities - (A)		14,196,362
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
Change in Long term Loan and Advances	3,030,107	
Change in other non current assets	418,888	
Purchase of Fixed Assets	(112,283,144)	
Net Cash used in / from Investing Activities - (B)		(108,834,149)
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
Finance Charges	(118,655,097)	
Change in Long Term Borrowings	218,398,130	
Net cash used / generated in Financing Activities - (C)		99,743,034
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)		5,105,247
Opening Cash and Cash Equivalents as at 1st April 2021		30,136,824
Closing Cash and Cash Equivalents as at 31st March 2022		35,242,070


R K Steel Manufacturing Company Pvt Ltd
CIN: U27106TN2006PTC059519

For R.R.MORE & CO.
Chartered Accountants


PRAMOD KUMAR BHALOTIA
Managing Director
DIN : 01115735


ABHISHEK BHALOTIA
Director
DIN : 07624387




(RAJA RAM MORE)
Proprietor
M.NO. 021233
FR. No.002133S


PLACE : CHENNAI
Date : 05/09/2022
STATUTORY UDIN : 22021233AWDIIW6864
TAX AUDIT UDIN : 22021233AWDMUL7817
FORM 3CEB UDIN: 22021233AWDKBE5337


R.K. STEEL MANUFACTURING COMPANY PRIVATE LIMITED
PROFIT AND LOSS STATEMENT AS AT 31ST MARCH-2022

Particulars	Note	31st MAR.2022	31st March,2021
		Total	Total
A.CONTINUING OPERATIONS			
I. Revenue from operations	18	9,837,690,071	7,182,239,562
II. Other Income	19	9,865,121	1,172,546
III. Total Revenue (I +II)		9,847,555,192	7,183,412,108
IV. Expenses:			
(a) Cost of Materials Consumed	20	9,370,020,221	6,675,255,841
(c) Changes in Inventories	21	(55,498,662)	88,794,985
(d) Employee benefit expense	22	27,665,266	34,634,658
(e) Financial costs	23	118,655,097	122,447,860
(f) Depreciation and amortization expense	24	51,220,003	48,137,876
(g) Other expenses	25	93,483,151	46,970,307
Total Expenses		9,605,545,076	7,016,241,527
V. Profit before exceptional and extraordinary items and tax (IV-V)		242,010,116	167,170,581
VI. Exceptional & Extraordinary items			
VII. Profit before tax		242,010,116	167,170,581
VIII . Tax expense:			
(1) Current tax		66,126,836	48,194,623
(2) Deffered Tax asset		2,005,625	2,286,108
IX. Profit(Loss) from the perid from continuing operations (VII-VII)		177,888,905	121,262,065
X. Profit/(Loss) for the period		177,888,905	121,262,065
XI.Total Comprehensive Income for the period		177,888,905	121,262,065
XII. Earning per equity share:			
(1) Basic		86.46	58.94
(2) Diluted		86.46	58.94
III. See accompanying notes forming part of the financial statements	26		


For and on behalf of the board
R K Steel Manufacturing Company Pvt Ltd
CIN: U27106TN2006PTC059519

As per Books of Accounts produced before me
for R.R.MORE & CO.
Chartered Accountants


PRAMOD KUMAR BHALOTIA
Managing Director
DIN :01115735


ABHISHEK BHALOTIA
Director
DIN : 07624387




CA Raja ram More
Proprietor
M.No.21233
FR. No.002133S

PLACE : CHENNAI
Date : 05/09/2022
STATUTORY UDIN : 22021233AWDIIW6864
TAX AUDIT UDIN : 22021233AWDMUL7817
FORM 3CEB UDIN: 22021233AWDKBE5337

R.K. STEEL MANUFACTURING COMPANY PRIVATE LIMITED
CHENNAI

Notes Forming Part of the Balance Sheet

Note : 1 Share Capital

S.No	Particulars	31.03.2022	31.03.2021
		Total	Total
1	Authorized Share Capital: 30,00,000 Equity Shares of Rs. 10/- each.	30,000,000	30,000,000
		30,000,000	30,000,000
2	Issued, Subscribed & Paid up capital Opening as on 01-04-2019: (2057530 Equity Shares of Rs. 10/- each, Fully Paid Up)	20,575,300	20,575,300
	Total	20,575,300	20,575,300

Note : 2 Reserve & Surplus

S.No	Particulars	31.03.2022	31.03.2021
		Total	Total
1	Securities Premium Reserve I Opening Securities Premium Add: Share issued at Premium of Rs.90 (4,08,130 share at premium of Rs Rs.90 per share)	102,307,700 - 102,307,700	102,307,700 - 102,307,700
2	Opening Balance ADD: Net Profit For the Year Surplus (Profit & Loss Account) II	294,936,388 177,888,905 472,825,293	173,674,321 121,262,065 294,936,387
	Total	575,132,993	397,244,087

Note : 3 Long Term Borrowings

S.No	Particulars	31.03.2022	31.03.2021
		Total	Total
1	Secured Loans	605,446,826	188,481,076
2	Loans From Directors	43,802,615	118,504,545
3	Loans From body Corporates and Others	-	123,865,689
	Total	649,249,441	430,851,310

Note : 4 Deferred Tax Liabilities

S.No	Particulars	31.03.2022	31.03.2021
		Total	Total
1	Opening Deferred Tax Liabilities :	920,439	3,206,547
2	Adjusted during the year	(920,439)	(2,286,108)
	Total	0	920,439

Note : 5 Short Term Borrowings

S.No	Particulars	31.03.2022	31.03.2021
		Total	Total
1	Loan Repayable on Demand	767,310,477	829,764,908
	Total	767,310,477	829,764,908

R.K. STEEL MANUFACTURING COMPANY PRIVATE LIMITED
CHENNAI

Notes Forming Part of the Balance Sheet

Note : 6 Trades Payable

S.No	Particulars	31.03.2022	31.03.2021
		Total	Total
A)	Dues to Micro Enterprises and Small Enterprises	-	-
B)	Dues to creditors other than Micro Enterprises and Small Enterprises	-	-
a)	For Goods	-	-
i)	Due to related parties	-	-
ii)	Due to others	-	-
1	Creditors for Raw Materials	254,922,887	438,479,279
2	Creditors for Store Consumables	9,294,953	11,922,978
3	Creditors for Fixed Asset	2,820,343	125,659
b)	For Expenses	-	-
i)	Due to related parties	-	-
ii)	Due to others	-	-
1	Creditors for others	5,576,380	9,042,739
2	Creditors for Transport and other expenses	13,826,425	6,198,766
	Total	286,440,988	465,769,420

Trades Payable ageing schedule-

S.No	Particulars	31.03.2022	31.03.2021
		Total	Total
A)	MSME	-	-
B)	Others	-	-
1	Due Less than 1 Year	95,264,017	465,769,420
C)	Disputed dues to MSME	-	-
D)	Disputed dues to Others	-	-
1	Due Less than 1 Year	-	-
2	Due Between 1 Year to 2 Years	146,138,369	-
3	Due Between 2 Year to 3 Years	-	-
4	Due More than 3 Years	45,038,603	-
	TOTAL	286,440,988	465,769,420

Note : 7 Other Current Liabilities

S.No	Particulars	31.03.2022	31.03.2021
		Total	Total
1	Advance Received from Customers:-	15,539,234	7,687,234
2	Statutory Dues:	-	-
	TDS Payables	2,725,322	1,327,071
	TCS Payable	187,920	747,557
	ESI Payables	(6,494)	10,269
	EPF Payables	(16,043)	138,723
	GST Payables	2,402,062	1,405,928
3	Audit Fees Payables	270,000	331,500
4	Commission Payables	490,830	319,301
5	Rent Payable	112,500	-
6	Rent Advance Received	150,000	-
7	Outstanding Expenses	4,638,200	3,979,769
8	Salary Payables	3,163,890	4,962,129
9	TDS Receivable- Sundry Parties (FY 21-22 26AS)	643,785	-
10	TCS Reversible 20-21	-	272,977
	Total	30,301,205	21,182,459

Note : 8 Short Term Provisions

S.No	Particulars	31.03.2022	31.03.2021
		Total	Total
1	Provision For Taxations	66,126,836	48,194,623
	Total	66,126,836	48,194,623

R.K. STEEL MANUFACTURING COMPANY PRIVATE LIMITED
CHENNAI

Notes Forming Part of the Balance Sheet

Note : 10 Non Current Investments

S.No	Particulars	31.03.2022	31.03.2021
		Total	Total
1	Investments In Unquoted Share: Investment in Shares(Surya dev alloys and power pvt Ltd)	3,508,332	3,508,332
	Total	3,508,332	3,508,332

Note : 11 Long Term Loans and Advances

S.No	Particulars	31.03.2022	31.03.2021
		Total	Total
1	Security Deposit Unsecured - Considered Good	23,077,900	26,108,007
	Total	23,077,900	26,108,007

Note : 12 Other Non Current Assets

S.No	Particulars	31.03.2022	31.03.2021
		Total	Total
1	TATA AIA Life Insurance Co. Ltd.	-	418,888
2	Deferred Tax Asset	1,085,186	-
	Total	1,085,186	418,888

Note : 13 Inventories

S.No	Particulars	31.03.2022	31.03.2021
		Total	Total
1	Raw Materilals	460,073,324	455,497,710
2	Finished Goods	317,874,593	262,375,931
3	Stores & Consumables	10,779,750	18,641,769
	Total	788,727,667	736,515,410

Note : 14 Trade Recievables

S.No	Particulars	31.03.2022	31.03.2021
		Total	Total
1	Outstanding for Less than six months a) Secured, Considered Good : b) Unsecured - Considered Good c) Doubtful	896,500,923	836,141,212
2	Outstanding Between 1 year to six months a) Secured, Considered Good : b) Unsecured, Considered Good : c) Doubtful	384,271	11,558,758
3	Outstanding Between 1 year to 2 year a) Secured, Considered Good : b) Unsecured, Considered Good : c) Doubtful	2,807,545	-
4	Outstanding Between 2 year to 3 year a) Secured, Considered Good : b) Unsecured, Considered Good : c) Doubtful	9,045,364	-
5	Outstanding More than 3 Years a) Secured, Considered Good : b) Unsecured, Considered Good : c) Doubtful	631,727	-
	Total	909,369,830	847,699,970

R.K. STEEL MANUFACTURING COMPANY PRIVATE LIMITED**CHENNAI****Notes Forming Part of the Balance Sheet****Note : 15 Cash & Cash Equivalent**

S.No	Particulars	31.03.2022	31.03.2021
		Total	Total
1	Cash-in-Hand		
a)	Cash Balance	60,561	3,333
b)	Petty Cash Balance	-	96
	Sub Total (A)	60,561	3,429
2	Bank Balance		
a)	City Union Bank - 53412	84,007	6,952
b)	City Union Bank - OD A/c (Positive Balance)	4,226,028	
c)	State Bank Of India	-	26,716
d)	Margin Money on BG FD	30,871,474	30,099,727
	Sub Total (B)	35,181,509	30,133,395
	Total [A + B + C]	35,242,070	30,136,824

Note :16 Short Terms Loans and Advances

S.No	Particulars	31.03.2022	31.03.2021
		Total	Total
1	Advance to suppliers and others	142,581,041	141,522,460
2	Advance for Fixed Assets	26,125,392	7,270,293
	Total	168,706,433	148,792,753

Note : 17 Other Current Assets

S.No	Particulars	31.03.2022	31.03.2021
		Total	Total
1	Advance Tax Paid (AY2021-22)	-	19,500,000
2	Advance Tax Paid (AY2022-23)	33,200,000	
3	TDS -	42,802	
4	TCS Receivable (TCS on Purchase 194Q)	2,525,673	3,376,532
5	TDS Receivable (194Q & Normal)	6,177,356	75,767
6	TDS Receivable from GST	78,272	
7	GST Input tax Credits	44,891,630	80,777,738
8	Income Tax refund receivable	28,235	42,025
9	Receivable-Duty Drawback- Galaxy	-	181,987
10	Rent Advance	63,800	
11	SMD Fazulla Basha	-	19,400
	Total	87,007,768	103,973,449

R.K. STEEL MANUFACTURING COMPANY PRIVATE LIMITED

Note : 9. Property, Plant and Equipment

Note : 9. Property, Plant and Equipment												
PARTICULARS	Rate	GROSS BLOCK				ACCUMULATED DEPRECIATION				NET BLOCK		
		AS ON 01.04.2021	ADDITIONS		AS ON 31.03.2022	AS ON 01.04.2021	DEP ON OPENING		AS ON 31.03.2022	31.03.2022	31.03.2021	
			CHENNAI	PERUNDURAI			TOTAL	CHENNAI				PERUNDURAI
Factory Building	9.50%	90,184,549		12,779,960	102,964,509	23,635,448	6,322,165	30,639,862	72,324,647	66,549,101		
Electrical Installation	25.89%	54,515,434	1,370,000	47,488	55,932,922	33,809,478	5,360,772	39,379,548	16,553,374	20,705,956		
Factory equipments	45.07%	3,806,089	67,312		3,873,401	3,552,088	114,478	3,683,189	190,211	254,001		
Office equipments	45.07%	3,080,313		141,691	3,222,004	2,392,863	312,872	2,736,312	485,692	694,192		
Plant & Machinery	18.10%	310,575,665	177,700	45,856,086	356,609,451	144,127,291	30,127,156	179,614,894	176,994,567	166,448,374		
Vehicles	31.23%	16,682,686		3,481,616	20,164,302	13,581,278	968,570	15,552,499	4,611,803	3,101,408		
Computer	63.16%	2,640,043	351,677	356,022	3,347,742	2,012,003	392,411	2,670,332	677,410	621,297		
Furniture & Fixture	25.89%	418,064		42,377	460,440	219,793	51,332	273,620	186,820	198,271		
Land at Chinnapatru - 3/4acres	0.00%	2,108,660			2,108,660	-	-	-	2,108,660	2,108,660		
Land at Karani village	0.00%	1,581,210			1,581,210	-	-	-	1,581,210	1,581,210		
Land at Pichatur	0.00%	7,311,700			7,311,700	-	-	-	7,311,700	7,311,700		
Leasehold Lands	0.00%	47,774,742			47,774,742	-	-	-	47,774,742	47,774,742		
TOTAL		540,679,156	1,966,688	62,705,239	605,351,083	223,330,243	43,649,756	274,550,245	330,800,837	317,348,913		
Electrical Installation - WIP	0.00%			3,300,000	3,300,000	-	-	-	-	3,300,000	-	
Plant & Machinery - WIP	0.00%			44,311,217	44,311,217	-	-	-	-	44,311,217	-	
TOTAL		-	-	47,611,217	47,611,217	-	-	-	-	47,611,217	-	

R.K. STEEL MANUFACTURING COMPANY PRIVATE LIMITED
UNIT 1 CHENNAI

PARTICULARS	Rate	WDV 01.04.2021	ADDITIONS	TOTAL	DEP 2021 -22	WDV 31.03.2022
Factory Building	9.50%	4,264,389		4,264,389	405,117	3,859,272
Electrical Installation	25.89%	1,590,439	1,370,000	2,960,439	618,749.89	2,341,689
Factory equipments	45.07%	104,893	67,312	172,205	63,899	108,306
Office equipments	45.07%			-	-	-
Plant & Machinery	18.10%	27,542,040	177,700	27,719,740	5,011,809.52	22,707,930
Vehicles	31.23%	2,920,196		2,920,196	911,977	2,008,219
Computer	63.16%	154,367	351,677	506,044	281,021.70	225,022
Furniture & Fixture	25.89%	12,259		12,259	3,174	9,085
Land at Chinnapattu - 3/4acres	0.00%	2,108,660		2,108,660	-	2,108,660
Land at Karani village	0.00%	1,581,210		1,581,210	-	1,581,210
Land at Pichatur	0.00%	7,311,700		7,311,700	-	7,311,700
Leasehold Lands	0.00%			-	-	-
TOTAL		47,590,153	1,966,688	49,556,841	7,295,748	42,261,094

R.K. STEEL MANUFACTURING COMPANY PRIVATE LIMITED
UNIT 2 PERUNDURAI

PARTICULARS	Rate	WDV 01.04.2021	ADDITIONS	TOTAL	DEP 2021 -22	WDV 31.03.2022
Factory Building	9.50%	62,284,712	12,779,960	75,064,672	6,599,297	68,465,375
Electrical Installation	25.89%	19,115,517	47,488	19,163,005	4,951,320	14,211,685
Factory equipments	45.07%	149,108	-	149,108	67,203	81,905
Office equipments	45.07%	694,192	141,691	835,883	343,448	492,435
Plant & Machinery	18.10%	138,906,333	45,856,086	184,762,419	30,475,783	154,286,636
Vehicles	31.23%	181,213	3,481,616	3,662,829	1,059,244	2,603,585
Computer	63.16%	466,930	356,022	822,952	377,307	445,645
Furniture & Fixture	25.89%	186,011	42,377	228,388	50,653	177,734
Electrical Installation -WIP	0.00%	-	3,300,000	3,300,000	-	3,300,000
Plant & Machinery -WIP	0.00%	-	44,311,217	44,311,217	-	44,311,217
Leasehold Lands	0.00%	47,774,742	-	47,774,742	-	47,774,742
TOTAL		269,758,758	110,316,455	380,075,214	43,924,255	336,150,959

R.K. STEEL MANUFACTURING COMPANY PRIVATE LIMITED						
CALCULATION OF DEPRECIATION FOR INCOME TAX RULES AS ON 31ST MARCH 2022						
Particulars	Rate	WDV 31.03.2021	Addition > 180 days	Addition < 180 days	Deletion during the year	WDV 31.03.2022
Land at Karani village	0%	1,581,210	-	-	-	1,581,210
Land at Chinnapattu 3/4 acres	0%	2,108,660	-	-	-	2,108,660
Land at Pichatur	0%	7,311,700	-	-	-	7,311,700
Lease Hold Land at SIPCOT	0%	47,774,742	-	-	-	47,774,742
Factory Building	10%	63,018,678	10,850,455	1,929,504	7,483,389	68,315,249
Furniture & Fixture	10%	270,080	-	42,377	29,127	283,330
Plant & Machinery- WIP	0%	-	-	44,311,217	-	44,311,217
Electrical Installation - WIP	0%	-	-	3,300,000	-	3,300,000
Plant & Machinery	15%	152,771,716	29,618,784	16,415,002	28,589,700	170,215,802
Slitting Line 2	15%	415,526	-	-	62,329	353,197
Electrical Installation	15%	27,921,658	1,370,000	47,488	4,397,310	24,941,835
Office equipments	15%	1,871,465	72,647	69,044	296,795	1,716,361
Factory equipments	15%	1,311,092	67,312	-	206,761	1,171,643
Vehicles	15%	7,606,124	3,395,000	86,616	1,656,665	9,431,075
Computer	40%	763,333	410,533	297,166	528,979	942,052
Total		314,725,984	45,784,731	66,498,413	43,251,055	383,758,073

R.K. STEEL MANUFACTURING COMPANY PRIVATE LIMITED
CHENNAI

Notes Forming Part of the Profit & Loss Account

Note : 18 Revenue From Operations

S.No	Particulars	31.03.2022	31.03.2021
		Total	Total
1	Sales		
	- Domestic	10,063,191,704	7,193,266,176
	- Foreign	151,420,290	35,072,671
	Less: Inter Branch Adjustments	(376,921,923)	(46,099,285)
	Total	9,837,690,071	7,182,239,562

Note : 19 Other Income

S.No	Particulars	31.03.2022	31.03.2021
		Total	Total
1	Interest on FDR	1,424,007	462,011
2	Interest On EB Deposit	358,374	370,957
3	Other Income (Rent, Discount, etc.)	1,579,926	
4	Duty Drawback / Exchange fluctuation	6,352,814	339,578
5	Agricultural Income	150,000	
	Total	9,865,121	1,172,546

Note : 20 Cost of Material Consumed

S.No	Particulars	31.03.2022	31.03.2021
		Total	Total
1	Opening Stock of Raw Material	455,497,710	442,470,600
2	Opening stock of Consumables	18,641,769	14,199,380
3	Purchases - Raw Materials	8,865,568,687	6,324,589,241
4	Less: Branch transfer	(376,921,923)	(46,099,285)
5	Purchases - Consumable Stores	643,271,923	274,698,471
6	Frieght Inward	69,956,883	26,210,657
7	Testing charges	203,615	108,065
8	Weighment Charges(inward)	53,865	44,820
9	Factory Maintenance	6,813,047	3,199,761
10	Manufacturing Expenses	157,523,215	109,841,215
11	Packing and Forwarding	56,754	9,370
12	Wharfage Charges	207,750	123,024
		9,840,873,295	7,149,395,320
13	Less : Closing Stock of RM at factory	460,073,324	455,497,710
14	Less : Closing Stock of Consumables	10,779,750	18,641,769
	Total	9,370,020,221	6,675,255,841

Note : 21 Change in Inventories

S.No	Particulars	31.03.2022	31.03.2021
		Total	Total
1	Opening Stock Of Finished goods	262,375,931	351,170,916
2	Less: Closing Stock Of Finished goods & Scrap& Defective	317,874,593	262,375,931
	Total	(55,498,662)	88,794,985

R.K. STEEL MANUFACTURING COMPANY PRIVATE LIMITED**CHENNAI****Notes Forming Part of the Profit & Loss Account****Note : 22 Employment Benefit Expenses**

S.No	Particulars	31.03.2022	31.03.2021
		Total	Total
1	Salary & Wages	24,670,739	33,510,840
2	Staff & labour wealfare	2,994,527	1,123,818
	Total	27,665,266	34,634,658

Note : 23 Financial Cost

S.No	Particulars	31.03.2022	31.03.2021
		Total	Total
1	Interest Payments	5,933,142	7,657,163
2	Bank Interest & Charges	107,495,455	117,332,951
3	Difference In Foreign Currency Exc. Fluction	-	(2,542,254)
4	Syndication Fees (Processing Charges)	5,226,500	-
	Total	118,655,097	122,447,860

Note : 24 Depreciation & Amortised Cost

S.No	Particulars	31.03.2022	31.03.2021
		Total	Total
1	Depreciation	51,220,003	48,137,876
	Total	51,220,003	48,137,876

Details of Factory Expenses

S.No	Particulars	31.03.2022	31.03.2021
		Total	Total
1	R & M Crane / Others	368,112	-
2	R & M Electrical	325,020	122,601
3	R & M Factory	3,291,165	3,020,958
4	R & M Machinery	2,828,749	56,203
	Total	6,813,047	3,199,761

Details of Manufacturing Expenses

S.No	Particulars	31.03.2022	31.03.2021
		Total	Total
1	Electricity Charges	37,794,902	37,103,951
2	Electricity Charges-Private	18,322,246	13,314,336
3	Labour Charges	38,140,549	22,341,474
4	Loading & Unloading/Halting Charges	17,021,194	6,977,485
5	Water Charges	1,076,755	830,980
6	Cutting Charges	7,575	23,979
7	Salary, Wages & Bonus	45,159,993	29,249,010
	Total	157,523,215	109,841,215

R.K. STEEL MANUFACTURING COMPANY PRIVATE LIMITED

CHENNAI

Notes Forming Part of the Profit & Loss Account

Note : 25 Other Expenses

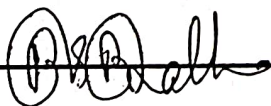
S.No	Particulars	31.03.2022	31.03.2021
		Total	Total
1	Advertisement	-	60,396
2	Amenity Charges	45,600	44,000
3	Audit fees	300,000	300,000
4	BIS Fee	247,000	
5	Commission	4,415,405	5,390,592
6	Conveyance Expenses	1,057,438	934,882
7	CSR Expenses	909,000	713,881
8	Crane Charges	210,339	
9	Delivery charges	39,525	159,601
10	Director Salary	5,850,000	7,400,000
11	Discount	33,751,692	7,584,335
12	Donation	-	70,000
13	E filing, ISO Expenses etc	3,772	84,540
14	Export Expenses	1,136,447	904,405
15	Freight outward	21,554,662	7,327,980
16	General Expenses	102,241	82,485
17	GST Tax , Interest and Late filing fees	5,072,532	27,461
18	Insurance Charges	2,208,727	1,817,604
19	Interest on GST/TDS/IT AY21-22	337,090	4,346
20	Internal audit Fee	415,000	225,000
21	Land maintainance Charges	60,000	60,000
22	Lease Rent	900,000	1,200,000
23	Legal Expenses	86,000	71,570
24	Pooja Exp	56,374	17,683
25	Postage & Telegram	63,796	68,351
26	Printing & Stationery	450,067	389,645
27	Professional Charges	502,800	264,910
28	Rates & Taxes	937,325	474,361
29	Rent A/c	5,922,300	5,474,272
30	Repair & Maintainance	273,955	1,053,776
31	ROC filing fees	23,248	14,000
32	Sales Promotion Exp	213,966	125,950
33	Security Charges	1,540,547	979,914
34	Service charges	-	9,000
35	Pretreatment & CO Processing ETP Sludge	1,565,340	1,212,670
36	Sipcot Annual Maintenance Charges	376,608	138,675
37	Subscription & membership	134,511	115,446
38	Telephone & Internet Expenses	366,592	552,875
39	Tender fee	-	7,424
40	TNPCB renewal charges	1,732,320	836,476
41	Tour&Travelling Exp	613,803	719,205
42	Weighment Charges	7,130	11,160
	Total	93,483,151	46,928,871

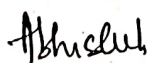
R.K. STEEL MANUFACTURING COMPANY PRIVATE LIMITED**Financial Year-2021-22****COMPUTATION OF DEFERRED TAX**

Particulars	Amount	
	Rs.	Rs.
Opening Deferred Tax balance	DTL	920,439
Timing differences		
Depreciation as per companies act	51,220,003	
Depreciation as per Income tax act	43,251,055	
Timing difference resulting in DTA	7,968,948	
DTA TO BE CREATED	DTA	2,005,625
Closing Deferred Tax balance	DTA	1,085,186

R.K. STEEL MANUFACTURING COMPANY PRIVATE LIMITED
Notes Forming Part of the Financial Statements
Note 26

S.NO	Particulars
1	<p><u>Corporate information</u></p> <p>R.K Manufacturing Company Private Limited (the "Company") is a private company domiciled in India and incorporated under provisions of the Companies Act. The Company is primarily engaged in business of Manufacturing of Steel Pipes at Unit I :Manali New town, Ponneri Taluk, Chennai-600103,Tamilnadu,India. and Unit II:at NN5 Sipcot Industrial growth Center,Ingur Village,Perundurai,TamilNadu,India</p>
2.	<p><u>Significant accounting policies.</u></p>
a.	<p><u>Basis of accounting and preparation of Financial Statements :</u></p> <p>The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) under the historical cost convention on accrual basis..The company has prepared these financial statements to comply in all material respects with the accounting standard notified U/s 133 of the Companies Act 2013,read together with paragraph 7 of the Copmanies(Accounts) Rule 2014 and other accounting principles generally accepted in India.The accounting policies adopted in the preparation of the financial statements are consistent with those of the previous period.</p> <p>Bonus Payment and Leave Encashment to employees, are accounted for on Mercantile Basis.</p>
b.	<p><u>Use of estimates</u></p> <p>The preparation of Financial statements requires estimates & Assumptions, wherever necessary, to be made that effect reported amount of assets & liabilities and contingent liabilities as on the date of financial statements and the amounts of revenue and expenses during the period. Actual results could be differ from those estimates. Any revision to such estimates is recognized in the period in which the results are known/ materialized.</p>
c.	<p><u>Tangible & Intangible fixed assets</u></p> <p>Fixed assets are stated at the cost of acquisition or construction less accumulated depreciation and write down for, impairment if any.Direct costs are capitalised until the assets are ready to be put to use. When significant parts of plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. All other repair and maintenance costs are recognised in the statement of profit or loss as incurred. Fixed assets purchased in foreign currency are recorded at cost, based on the exchange rate on the date of purchase. The Company identifies and determines cost of each component/ part of the asset separately, if the component/ part has a cost which is significant to the total cost of the asset and has useful life that is materially different from that of the remaining asset. Acquired intangible assets are capitalised at the acquisition price. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any. The amortization period and the amortization method are reviewed atleast at each financial year end. Internally generated intangible assets are stated at cost that can be measured reliably during the development phase and capitalised when it is probable that future economic benefits that are attributable to the assets will flow to the Company. Gains or losses arising from derecognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized. Cost of assets not ready for use at the balance sheet date are disclosed under capital work-in-progress.</p>







R K STEEL MANUFACTURING COMPANY PVT LTD
Notes Forming Part of the Financial Statements

- d. **Depreciation and amortisation**
 Depreciation on tangible assets is provided on the written down value method over the useful lives of assets estimated by the Management. Depreciation for assets purchased / sold during a period is Proportionately charged. Intangible assets are amortized over their respective individual estimated useful lives on a written down basis, commencing from the date the asset is available to the Company for its use. The Management estimates the useful lives for the other fixed assets as follows:

S.L. No	Nature of Assest	* Useful Life
1	Building	30 years
(a) 2	Factory Buiding	15 years
3	Plant and Machinery	10 years
4	Furniture and Fixtures	8 years
5	Vehicles	5 years
6	Office Equipment	3 years
7	Computer and Peripherals	Lease Period
8	Leasehold Land	10 years
	Electrical Installation	

Note: Lease hold Land is not depreciated.

*Based on technical evaluation, the Management believes that the useful life given above best represent the period over which the Management expects to use the assets. Hence, the useful life for the assets are different from the useful lives as prescribed under Part C of Schedule II of the Companies Act, 2013.

The residual values useful lives and methods of depreciation of property, plant and equipments are reviewed at each financial year-end and adjusted prospectively, if appropriate.

The Company has set up a new unit for the manufacturing of Steel and steel products at NH 5 SIPCOT Industrial Growth Center, Ingure Village, Perundurai in last year. And in this year only the units has commenced manufacturing from 3rd september, 2018, So Plant & Machinery and other assets previously purchased has been charged to depreciation from the 3rd September, 2018 only as the company assumed that the asset has been made put to use from the date when asset starts or completely set up or ready to use for producing or manufacturing of nessesary products (As pe Recomendation of Accounting Standard-10-(Property, Plant & Equipments). The company has fullfilled and followed all the criteria to charge the same new asset (Plant and machinery for Manufacturing) for Additional Depreciation As per section 32(1)(ia) of Income Tax Act, 1961.

e. **Revenue Reognition**

i. Revenue from sale of goods is recognized when significant risk and rewards in respect of ownership of products are transferred to customers, which generally coincides with delivery of goods or as per agreement with the customers. Sales are stated net of sales returns, trade discounts, Goods & Service Tax and excise duty.

ii. Interest shall accrue on the time basis determined by the amount outstanding and the rate applicable.

iii. Interest

on refund of any tax, duty or cess shall be deemed to be the income of the previous year in which such interest is received.

iv. Rental Income are recognised on accural basis in accordance with the terms of agreements.

v. Insurance claims are accounted for on the basis of claim admitted and to the extent that there is no uncertainty in receiving the claims..

(Signature)

Abhishek Bhakshi



Notes Forming Part of the Financial Statements

Notes Forming Part of the Financial Statements							
f.	<p><u>Purchases:</u> Purchases are recognized on receipt of goods at the Factory premises and are inclusive of carriage inward. The same are shown at net of purchase returns.</p>						
g.	<p><u>Taxes on income</u> <u>Current Tax:</u> Current tax is determined as the amount of tax payable in respect of taxable income for the year. <u>Deferred Tax:</u> Deferred tax is recognised on timing differences between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods, subject to consideration of prudence. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date due to difference in Depreciation allowance as per the Companies Act, 2013 and the Income Tax Act, 1961.</p>						
h.	<p><u>Valuation of Inventories [As Certified by Management]</u></p> <table border="0"> <tr> <td>Raw Material(Steel Coils)</td> <td>At lower of cost or net realizable value</td> </tr> <tr> <td>Finished Goods(Steel pipes)</td> <td>At lower of cost or net realizable value</td> </tr> <tr> <td>Stores and Consumables</td> <td>At lower of cost or net realizable value</td> </tr> </table>	Raw Material(Steel Coils)	At lower of cost or net realizable value	Finished Goods(Steel pipes)	At lower of cost or net realizable value	Stores and Consumables	At lower of cost or net realizable value
Raw Material(Steel Coils)	At lower of cost or net realizable value						
Finished Goods(Steel pipes)	At lower of cost or net realizable value						
Stores and Consumables	At lower of cost or net realizable value						
i.	<p><u>Investments</u> Investments are classified as Non current Investment in the date of Balance Sheet and are valued at cost.</p>						
j	<p><u>Goods & Service Tax</u> Consequent to the introduction of Goods and Services Tax (GST) with effect from 1st July, 2017, Central Excise have been replaced by GST. In accordance with Schedule III of the Companies Act, 2013, GST, GST Compensation Cess, VAT, etc. are excluded from Gross Revenue from sale of products and services for applicable periods. In view of the aforesaid restructuring of indirect taxes, The company has followed all the rule and implications by GST Act and Rule For the ended 31st March, 2021 .</p>						
k	<p><u>Provisions, Contingent Liability.</u> The company creates a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not require an outflow of resources. Where there is possible obligation in respect of which the likelihood of the outflow of resources is remote, no provision or disclosure is made.</p>						
l	<p><u>Retirement Benefits</u> Retirement Benefits i. Retirement benefits in the form of Provident fund / Pension Schemes is defined contribution schemes and the contributions are charged to the Profit & Loss Account of the year</p>						

Abhishek Dhabay



R K STEEL MANUFACTURING COMPANY PVT LTD
Notes Forming Part of the Financial Statements

m In the absence of proper information and details as to whether the creditors are Micro, Small or Medium industries or not, the relevant details has not been furnished.

n **Foreign Exchange Transaction :** Foreign exchange transactions are recorded at the rates of exchange prevailing on the dates of the respective transactions. Exchange differences arising on foreign exchange transactions settled during the year / period are recognized in the statement of profit and loss of that year / period.

o **Value of Import / Export during the Year :**
 CIF value of imports, expenditure and earnings in foreign currencies :

S.No.	Particulars	31st March ,2022 (Rs.)	31st March ,2021 (Rs.)
(a)	CIF Value of Imports		
	- Capital Goods	NIL	NIL
(b)	FOB Value of Imports		
	- Purchase	NIL	NIL
	-Exports/Sales	15,14,20,290	3,58,27,621

p **Related Party Transactions**

All transactions entered into with related parties as defined under Companies Act 2013 were in the ordinary course of business and on the arms length basis and do not attract the provisions of section 188 of the Companies Act 2013. In accordance with Accounting Standard 18 the related party transactions are disclosed.

q Miscellaneous Expenses does not include any expenses exceeding 1% of the total revenue or Rs 5,000/- whichever is higher.

r **Cash and cash equivalents (for purposes of Cash Flow Statement)**

Cash flow statement: Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

2.1 **CONTINGENT LIABILITY NOT PROVIDED FOR IN BOOKS**

The Company has no contingent liabilities on the period of review or as at 31st March, 2022

2.2 **Exceptional Items**

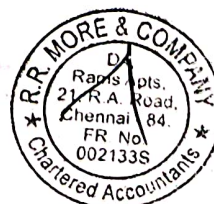
The company has No "Exceptional or Extraordinary Items in the period of review in it's Profit & Loss A/c.

2.3 **Investment in UnQuoted Shares**

The company made an Investment in UnQuoted shares of Rs.35,08,332 in M/s Surya Dev alloys and power Private Limited.

B. Balho

Abhishek Dhaloty



R.K. STEEL MANUFACTURING COMPANY PRIVATE LIMITED
CHENNAI
NOTES TO ACCOUNTS
NOTE26

S.NO

3)

Particulars	As at 31st March, 2022	As at 31st March, 2021
	Rs.	Rs.
(a) Authorised 30,00,000 Equity shares of Rs.10/- each with voting rights	30,000,000	30,000,000
	30,000,000	30,000,000
(b) Issued,Subscribed and fully Paid up :- 20,57,530 No of Equity shares of Rs.10/- each with voting rights	20,575,300	20,575,300
Total	20,575,300	20,575,300

i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	As at 31st March, 2022		As at 31st March, 2021	
	No of shares	Amount	No of shares	Amount
Equity shares with voting rights				
Opening Balance at the beginning of the year	2,057,530	20,575,300	2,057,530	20,575,300
Change/Issued during the year				
Closing Balance at the end of the year	2,057,530	20,575,300	2,057,530	20,575,300

ii.Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31st March, 2022		As at 31st March, 2021	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
M/s Mayank Marketing Pvt Ltd	761,970	37.03%	761,970	37.03%
Mr.Ratanlal Bhalotia	200,000	9.72%	200,000	9.72%
Mr.Rajesh kumar Bhalotia	-	0.00%	135,200	6.57%
Mr. Abhishek Bhalotia	133,400	6.48%	133,400	6.48%
Mr.SMD Fazullah Basha	119,220	5.79%	119,220	5.79%
Mrs. Beena Bhalotia	135,200	6.57%		
Mr. Pramod Kumar Bhalotia	557,340	27.09%	482,340	23.44%

ii.Details of shares held by Promotors and Relatives as on 31.03.2022:

Class of shares / Name of shareholder	As at 31st March, 2022		As at 31st March, 2021	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
M/s Mayank Marketing Pvt Ltd	761,970	37.03%	761,970	37.03%
Mr.Ratanlal Bhalotia	200,000	9.72%	200,000	9.72%
Mr.Rajesh kumar Bhalotia	-	0.00%	135,200	6.57%
Mr. Abhishek Bhalotia	133,400	6.48%	133,400	6.48%
Mrs. Beena Bhalotia	135,200	6.57%		
Mr. Pramod Kumar Bhalotia	557,340	27.09%	482,340	23.44%
Mr. Priyank Bhalotia		0.00%	20,000	0.97%
Mr.Ratanlal Pramod Kumar Bhalotia HUF	50,000	2.43%	50,000	2.43%
Mr.Ratanlal Rajesh Kumar Bhalotia HUF		0.00%	55,000	2.67%
Mr Ramesh Kumar Agarwal	200	0.01%	200	0.01%
Mrs Kiran Agarwal	200	0.01%	200	0.01%

iii. Rights & restrictions attached to shares:

Equity Shares

The company has one class of equity shares having a face value of '10' each. Each share holder is eligible for one

B K Bhalotia

Abhishek Bhalotia



R.K. STEEL MANUFACTURING COMPANY PRIVATE LIMITED
CHENNAI
NOTES TO ACCOUNTS
NOTE 26

FY 2021-2022

Investment Carried at Other than at Cost should be separately stated specifying the basis of Valuation thereof.

Nil

Aggregate amount of Quote Investment & Market Value & Also aggregate amount of Unquoted Investment

Investment in Suryadev Alloys & Power Pvt Ltd - Unquoted Equity Shares

3,508,332.00

The inventories of the company is been valued as follows

Raw Material
 Finished Goods

at cost

Least of Cost or Market Value

RAW MATERIAL

Sl.no	Description of Goods	Units	Opening Stock	Purchase		Consumption		Sales	Closing Stock
1	Steel Coil Unit I	TON	1,833	16,717	-	13,760	-	4,790	-
2	Steel Coil Unit II, Consumption Includes 11345 MT transfer From Prime TM Unit II	TON	6,401	103,599		91,823	-	8,554	9,623
3	Zinc Unit II	TON	27	1,783	-	1,759	-	-	51
	Sub Total		8,261	122,099	-	107,342	-	13,344	9,674

FINISHED GOODS

Sl.no	Description of Goods	Units	Opening Stock	Purchase	Captive Consumption	Manufactured	Captive Transfer	Sales	Closing Stock
1	Prime TM Unit I	TON	801	761	-	13,144	-	14,706	-
2	Prime TM Unit II, 59213 MT Consumption From CGL Plant Unit II, 11345 MT Captive Transfer to Steel Coil Unit II	TON	3,597	9,446	59,213	6,736		75,548	3,444
3	GI Plant Unit II	TON	624	96	-	12,007	-	12,089	638
4	CGL Plant Unit II, 59213 MT Captive Transfer to Prime TM Unit II	TON	1,230	-	-	71,347	59,213	11,118	2,246
5	Rejective Defectives TM Unit I	TON	363	-	-	337	-	700	-
6	Rejective Defectives TM Unit II, 156 MT Captive Transfer to Scarp TM Unit II	TON	167	-	-	1,111	-	1,257	21
	Sub Total		6,782	10,303	59,213	104,682	59,213	115,418	6,349

By Product

Sl.no	Description of Goods	Units	Opening Stock	Purchase	Captive Consumption	Manufactured	Captive Transfer	Sales	Closing Stock
1	Rejective Defective TM Unit II, 156 MT Captive Transfer to Scarp TM Unit II	TON	-	-	-	156	156		
2	Scrap TM Unit I	TON	119	-	-	278	-	397	-
3	Scrap TM Unit II, Captive Transfer From Rejective Defective TM Unit II 156MT, Rejective Defective GL Unit II 39MT, Scrap CGL Plant Unit II 191MT	TON	60	-	385	1,917	-	2,212	150
4	Rejective Defective GI Plant Unit II	TON					43		
5	Scrap CGL Plant Unit II, 191MT Captive Transfer to Scarp TM Unit II	TON	-	-	-	186	186	-	-
6	Zinc Dross	TON	1	-	-	123	-	124	-
	Sub Total		180	-	385	2,660	385	2,733	150

Trade Payables:

1 GM Rerollers

Rs.1,71,33,224 was received and outstanding as at 31st March, 2022 towards advance for supply of material. This amount is outstanding for more than 2 years, because the customer did not lifted the material due to quality and rate dispute which has arisen on account of increase in raw material prices and the dispute is yet to be resolved.

2 Hemant Industries

Rs.12,90,05,145 was received and outstanding as at 31st March, 2022 towards advance for supply of material. This amount is outstanding for more than 2 years, because the customer did not lifted the material due to quality and rate dispute which has arisen on account of increase in raw material prices and the dispute is yet to be resolved.

3 K.I International Ltd

Under trades payable, Rs 46,27,340 was shown as outstanding as at 31.3.2022. This amount is outstanding for payment for more than 1 year, because though the material was received, there is a dispute with the supplier for supplying sub-standard material and the dispute is yet to be resolved.

4 Select Galva India Pvt Ltd

Under trades payable, Rs. Rs 4,04,11,263 was shown as outstanding as at 31.3.2022. This amount is outstanding for payment for more than 1 year, because though the material was received, there is a dispute with the supplier for supplying sub-standard material and the dispute is yet to be resolved.

(Signature)

(Signature)



R.K. STEEL MANUFACTURING COMPANY PRIVATE LIMITED
CHENNAI
NOTES TO ACCOUNTS
NOTE 26

9) Previous Year Balances are Regrouped where ever necessary :

10) Accounting Policies :

A) Accounting Conventions :

The Accounts have been prepared under the historical cost convention on an Accrual basis and in accordance with requirements of the Companies Act, 2013 and comply with the Accounting Standards referred to in as per provisions of the said Act and are consistent with generally accepted accounting principles and conform to the statutory provisions and practices prevailing in the industry.

B) Fixed Assets :

Fixed Assets are stated at cost less accumulated depreciation, amortisation and impairment loss if any.

C) Depreciation :

Depreciation is provided at the rates and in the manner specified in schedule II to the Companies Act, 2013.

D) Directors Salary Rs.

5,850,000.00

E) Preliminary Expenses :

Preliminary Expenses are amortised equally over a period of five years.

F) Recognition of Income and Expenditure :

a) Export Sales represents invoiced Value of goods Sold.

b) In respect of other heads of Income and Expenses, they are generally accounted for an accrual basis as they are earned or incurred.

G) Provisions for Income Tax : Rs.

66,126,836

H) Contingent Liabilities :

Nil

I) Current & Deferred Taxation : Rs.

2,005,625

Provision for the current Tax is made on the basis of the amount of tax payable on taxable income for the year in accordance with the Income Tax Act, 1961, Deferred Tax resulting from "timing differences" between book and taxable profit wherever material, is accounted for using the tax rates and laws that have been enacted or substantially enacted as on balance sheet date. Deferred Tax Assets, Subject to consideration of prudence, are recognised and carried forward only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax asset can be realized.

J) Foreign Currency Transaction

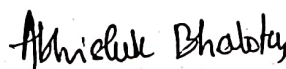
Transactions denominated in foreign currencies are normally recorded at the exchange rate prevailing at the time of the transaction. Monetary items denominated in foreign currencies at the year end are translated at the rate ruling at the year end rate.

K) Expenditure in Foreign Currencies Rs.

NIL

L) Earning in Foreign Currencies Rs.

142,678,742



R K STEEL MANUFACTURING COMPANY PVT LTD
CHENNAI

S.NO
11)

Related party transactions:-

Related party disclosures as identified by the management in accordance with the Accounting Standard-18 issued by the institute of Chartered Accountants of India are given below:-

Details of Transactions:

Particulars			31st March, 2022	31st March, 2021
Name of the Party	Relationship	Nature of Transaction	Transaction Value (In Rs.)	Transaction Value (In Rs.)
Mr.Pramod Kumar Bhalotia	Managing Director	Rent	340,000.00	315,000.00
		Interest on Loan Paid	2,027,808.00	1,118,697.00
		Director Salary	3,750,000.00	3,800,000.00
Mr.Rajesh Kuamar Bhalotia	Directors Relatives	Rent	900,000.00	180,000.00
		Interest on Loan Paid	757,788.00	1,640,630.00
		Salary	3,000,000.00	3,600,000.00
Mr.Abhishek Bhalotia	Director	Salary	2,100,000.00	1,700,000.00
		Interest on Loan Paid	740,117.00	485,422.00
S Md.Fazullah Basha	Director	Interest on Loan Paid	48,303.00	42,114.00
		Salary	648,696.00	537,234.00
Mr. Priyank Bhalotia	Directors Relatives	Interest on Loan Paid		87,264.00
		Salary	1,125,000.00	1,160,000.00
Mrs. Beena Bhalotia	Directors Relatives	Salary	1,800,000.00	1,400,000.00
		Interest on Loan Paid	223,251.54	77,819.00
Mrs. Kalpana Bhalotia	Directors Relatives	Interest on Loan Paid		45,382.00
		Salary	750,000.00	740,000.00
Mrs. Komal Bhalotia	Directors Relatives	Salary	725,000.00	600,000.00
Mrs. Dolly Bhalotia	Director's Relative	Interest on Loan Paid	401,847.37	53,850.00
		Salary	1,500,000.00	1,200,000.00
Mr. Ramesh Kumar Agarwal	Director's Relative	Interest on Loan Paid	316,998.00	370,881.00
		Commission	1,052,994.00	1,357,265.00
Ratanlal Rajesh Kumar Bhalotia HUF	Director's HUF	Interest on Loan Paid	123,983.00	1,845,000.00
KPR TUPES LLP	Relative Concern	Sales	634,673,857.69	
KPR TUPES LLP	Relative Concern	Purchase	314,847,338.40	

S.NO

LOAN FROM DIRECTORS

NAME	LOAN AS ON 01.04.2021	AMOUNT RECEIVED	AMOUNT REPAID	LOAN AS ON 31.03.2022	INTEREST
Mr.Pramod Kumar Bhaloti:	50,875,660	22,885,514	48,394,407	27,394,575	2,027,808.00
Mr.Abhishek Bhalotia	8,536,854	2,632,000	1,823,470	10,085,501	740,117.00
S Md.Fazullah Basha	4,000	542,850	43,397	551,756	48,303.00

*The interest part of the loan is shown above

B.Bhaloti

Abhishek Bhalotia



R K STEEL MANUFACTURING COMPANY PVT LTD
CHENNAI

12) **Financial Ratio:-**

	Particulars	Unit of Measurement	31.03.2022	31.03.2021	Variation in %
1	Current Ratio (Refer Note 1)	In multiple	1.73	1.37	26.42%
2	Debt-Equity Ratio	In multiple	2.38	3.02	-21.19%
3	Debt Service Coverage Ratio	In multiple	5.43	-	
4	Return on Equity Ratio	In %	35%	34%	3.40%
5	Inventory Turnover Ratio	In Times	34	23	44.83%
6	Trade receivables Turnover Ratio	In Times	11	9	22.26%
7	Trade payables Turnover Ratio	In Times	24	20	21.79%
8	Net Capital Turnover Ratio	In Times	12	14	-18.00%
9	Net Profit Ratio	In %	2.46%	2.33%	5.69%
10	Return on Capital Employed	In %	28.97%	34.09%	-15.02%
11	Return on Investment (Assets)	In %	15.65%	14.12%	10.80%

13) **Basis of Calculation of Basic Earning per Share is as under:-**

Basic earning per share		
PARTICULARS	2022	2021
Profit after taxation as per P & L A/c.(Rs)	177,888,905	121,262,065
Weighted Average No. of	2,057,530	2,057,530
Basic Earning per Share	86.46	58.94
Diluted Earning per Share	86.46	58.94
Face Value of Share	10	10

R K Steel Manufacturing Company Pvt Ltd
CIN: U27106TN2006PTC059519

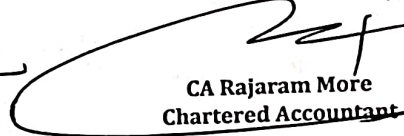
For R.R.MORE & CO.
Chartered Accountants



Pramod Bhalotia
Managing Director
DIN : 01115735
Place : Chennai
Date : 05.09.2022



ABHISHEK BHALOTIA
Director
DIN : 07624387


CA Rajaram More
Chartered Accountant

Proprietor
M.No. 021233



STATUTORY UDIN : 22021233AWDIIW6864
TAX AUDIT UDIN : 22021233AWDMUL7817
FORM 3CEB UDIN: 22021233AWDKBE5337

**R.K. STEEL MANUFACTURING COMPANY PRIVATE LIMITED
CHENNAI**

135. Corporate Social Responsibility

(1) Every company having net worth of rupees five hundred crore or more, or turnover of rupees one thousand crore or more or a net profit of rupees five crore or more during any financial year shall constitute a Corporate Social Responsibility Committee of the Board consisting of three or more directors, out of which at least one director shall be an independent director.

(2) The Board's report under sub-section (3) of section 134 shall disclose the composition of the Corporate Social Responsibility Committee.

(3) The Corporate Social Responsibility Committee shall,—

- (a) formulate and recommend to the Board, a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the company as specified in Schedule VII;
- (b) recommend the amount of expenditure to be incurred on the activities referred to in clause (a); and
- (c) monitor the Corporate Social Responsibility Policy of the company from time to time.

(4) The Board of every company referred to in sub-section (1) shall,—

- (a) after taking into account the recommendations made by the Corporate Social Responsibility Committee, approve the Corporate Social Responsibility Policy for the company and disclose contents of such Policy in its report and also place it on the company's website, if any, in such manner as may be prescribed; and
- (b) ensure that the activities as are included in Corporate Social Responsibility Policy of the company are undertaken by the company.

(5) The Board of every company referred to in sub-section (1), shall ensure that the company spends, in every financial year, at least two per cent. of the average net profits of the company made during the three immediately preceding financial years, in pursuance of its Corporate Social Responsibility Policy:

Provided that the company shall give preference to the local area and areas around it where it operates, for spending the amount earmarked for Corporate Social Responsibility activities:

Provided further that if the company fails to spend such amount, the Board shall, in its report made under clause (o) of sub-section (3) of section 134, specify the reasons for not spending the amount.

Explanation .—For the purposes of this section "average net profit" shall be calculated in accordance with the provisions of section 198.

Net profit before Income Tax for 2016-2017
Net profit before Income Tax for 2017-2018
Net profit before Income Tax for 2018-2019
Net profit before Income Tax for 2019-2020
Net profit before Income Tax for 2020-2021
Average net profit

FY 21-22	FY 20-21	FY 19-20
		23,036,658.48
	34,903,941.00	34,903,941.00
49,141,555.00	49,141,555.00	49,141,555.00
52,436,063.47	52,436,063.47	
167,170,580.71		
89,582,733.06	45,493,853.16	35,694,051.49
1,791,655.00	909,877.00	713,881.00
	909,877.00	713,881.00
1,791,655.00	-	-

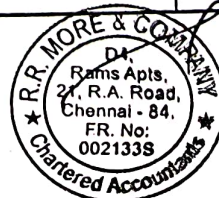
Amount to be spent on CSR for the FY
Amount spent on CSR in the next FY
Amount short / (excess) spent

The Company has incurred an amount of 9,09,000 towards Corporate Social Responsibility (CSR) as per Section 135 of the Companies Act, 2013 and included it in other expenses

Particulars	31.03.2022		31.03.2021	
	In cash	Yet to be paid in cash	In cash	Yet to be paid in cash
(a) Gross amount required to be spent by the Company		1,791,655		909,877
(b) Amount spent on:				
(i) Construction / acquisition of assets				
(ii) On purposes other than (i) above (for CSR projects)		1,791,655.00		909,877.00

B.R. Bal

Ashish Dhalot



R.K. STEEL MANUFACTURING COMPANY PRIVATE LIMITED

Regd. Office: No.38, New Avadi Road, Kilpauk, Chennai 600 010

email: ramesh@rksteel.co.in

CIN: U27106TN2006PTC059519

NOTICE

Notice is hereby given that the 16th Annual General Meeting of the company will be held on Friday, the 30th September, 2022 at 11 A.M. at the Registered Office of the company to transact the following business:

ORDINARY BUSINESS

To receive, consider and adopt the audited financial statement for the financial year ended 31st March, 2022 including Balance Sheet as at 31st March, 2022, Profit & Loss Account, Cash Flow Statement for the year ended as on that date and the Reports of the Directors and Auditors thereon.

//By Order of the Board of Directors//

For R.K.STEEL MANUFACTURING CO. PVT. LTD.



PROMOD KUMAR BHALOTIA

MANAGING DIRECTOR (DIN 01115735)

Place: Chennai

Date: 05.09.2022

NOTES:

1. A member entitled to attend and vote at the Annual general Meeting(hereinafter known "the Meeting") is entitled to appoint a proxy to attend and vote on poll instead of himself / herself. The proxy need not be a member of the Company. A blank form of proxy is enclosed herewith and if intended to be used, it should be deposited duly filled-up at the registered office of the Company not less than forty-eight hours before the commencement of the Meeting.

A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

2. A Route Map along with Prominent Landmark for easy location to reach the venue of Annual General Meeting, pursuant to the Secretarial Standard on General Meetings is annexed with the notice of Annual General Meeting.

R.K. STEEL MANUFACTURING COMPANY PRIVATE LIMITED

Regd. Office: No.38, New Avadi Road, Kilpauk, Chennai 600 010

email: ramesh@rksteel.co.in

CIN: U27106TN2006PTC059519

3. Members/proxies attending the meeting are requested to bring their duly filled admission/ attendance slips sent along with the notice of annual general meeting at the meeting.

4. Corporate members intending to send their authorised representatives to attend the meeting are advised to send a duly certified copy of the Board Resolution authorizing their representative to attend and vote at the meeting.

ROUTE MAP OF THE AGM VENUE

AGM VENUE: No.38, New Avadi Road, Kilpauk, Chennai 600 010

